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October 22, 2024

Company name: Daito Trust Construction Co., Ltd
Representative: Kei Takeuchi
Representative Director, Chief Executive Officer
Securities code:1878
Listed in Prime Market of Tokyo security exchange
and Premier Market of Nagoya security exchange
(ADR Level I, OTC: DIFTY)
Address: 2-16-1, Konan, Minato-ku, Tokyo

Notice of Revisions to Earnings Forecast and Dividend Forecast

DAITO TRUST CONSTRUCTION CO., LTD. announces that it has revised its consolidated earnings forecasts and dividend forecast for the fiscal year ending March 31, 2025, released on May 2, 2024.

1. Revision of the consolidated financial forecast

(1) Consolidated Financial Forecast for the First Half of the Year ended September 30, 2024

(From April 1, 2024 to September 30, 2024)

(Figures indicated in millions of yen unless stated otherwise)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	890,000	56,000	59,000	39,000	593.00
New forecast (B)	907,200	71,000	73,800	51,100	780.00
Change (B-A)	17,200	15,000	14,800	12,100	-
Change (%)	1.9%	26.8%	25.1%	31.0%	-
(Reference) Results of First Half of FY2024	837,124	52,030	54,498	38,989	570.54

(2) Consolidated Financial Forecast for the Year ending March 31, 2025

(From April 1, 2024 to March 31, 2025)

(Figures indicated in millions of yen unless stated otherwise)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	1,820,000	110,000	113,000	76,000	1,150.00
New forecast (B)	1,830,000	120,000	123,000	84,000	1,260.00
Change (B-A)	10,000	10,000	10,000	8,000	-
Change (%)	0.5%	9.1%	8.8%	10.5%	-
(Reference) Results of the full year of FY2024	1,731,467	104,819	108,720	74,685	1,110.59

2. Revised Dividend Forecast

	Dividend per share		
	Second quarter	Year-end	Total
Previous forecast	¥287.00	¥288.00	¥575.00
New forecast	¥287.00	¥343.00	¥630.00
Current fiscal year			
(Reference) Previous fiscal year (ended March 31, 2024)	¥267.00	¥288.00	¥555.00

3. Reasons for Revision of Earnings and Dividend Forecasts

We have revised our consolidated earnings and dividend forecasts due to an increase in the number of completed construction contracts and gross profit by leveling off construction volume and steady progress in the construction business, an increase in the performance of investment condominiums and the purchase and resale of condominiums in the real estate business, and curbing on SG&A.

(Note) The above forecasts are based on information available as of the publication date of this document, and the actual results may differ from the forecasts due to various factors in the future.

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