

February 20, 2023

Company name:	Daito Trust Construction Co., Ltd
Representative:	Katsuma Kobayashi President and Representative Director (CEO)
Securities code:	1878 (Listed in TSE Prime, NSE Premier)
Address:	2-16-1, Konan, Minato-ku, Tokyo

Notice Regarding the Changes of Representative Directors, Directors, and Audit & Supervisory Board Members

We Daito Trust Construction Co., Ltd. (the “Company”) announce that its Board of Directors has resolved to make changes of Representative Directors, Directors, and Audit & Supervisory Board Members as of April 1, 2023, and to appoint candidates for directors to be discussed at the Ordinary General Meeting of Shareholders scheduled to be held in June 2023.

Note that the Company, as announced on January 20, 2023, plan to shift to a “Company with an Audit & Supervisory Committee,” subject to the approval of the 49th Ordinary General Meeting of Shareholders to be held in June 2023.

1. Background of the Change

Under the medium-term five-year plan (FY2019-FY2023), the Company have been working to strengthen and expand our core business, construction and real estate business, and peripheral businesses with the aim of becoming a total lifestyle support company based on the rental housing business. Although our business activities were severely impacted by the COVID-19 outbreak in December 2019, we were able to grow to more than 1.2 million rental housing units under management by seeking new sales methods and engaging in new businesses in the face of headwinds.

While the impact of the COVID-19 infection continues to this day, the government is reviewing its legal status of the disease, and efforts for adaptation to the infection to regain ordinary times are moving forward, and the Company is also making progress in normalizing its business activities and recovering its performance accordingly.

Against this backdrop, the environment surrounding companies is changing by the minute. The challenges that companies need to address are increasing, such as the declining and aging population, rising prices and natural disasters, and the drastic changes in the global situation. We believe that it is imperative for us to address these challenges and enhance our corporate value through sustainable growth and resolution of social issues in the future.

In June of this year, we will celebrate our 50th year in business and plan to shift to a “Company with an Audit & Supervisory Committee” upon a decision at the Ordinary General Meeting of Shareholders to be held in June.

Taking this opportunity, under the new management structure, we will accelerate decision-making and strengthen supervisory functions, and promote medium- to long-term corporate value enhancement through practical corporate governance.

The management structure shown below was resolved at a meeting of the Board of Directors held today based on the personnel requirements for the successor to the President, etc. as defined by the Nomination and Remuneration Committee and the results of deliberations from the perspective of whether the person is suitable to lead the Company's growth over the medium- to long-term.

2. Change of Representative Director (as of April 1, 2023)

(1) Details of the change

Name	New position	Current position
Katsuma Kobayashi	Director	President and Representative Director
Kei Takeuchi	President and Representative Director	Managing Director

(2) Profile of newly appointed Representative Director

Name	Kei Takeuchi	
Native Place	Toyama Prefecture	
Date of Birth	November 29, 1965	
Education	B.A in Management, Asahi University	
Number of the Company shares held	6,896	
Career summary	April 1989	Joined the Company
	April 2007	General Manager of Metropolitan Area Construction Sales Department
	April 2010	General Manager of Toukai Construction Sales Department
	April 2012	Executive Officer and General Manager of Tenant Recruiting Management Department
	June 2014	Director and Executive Officer, General Manager of Tenant Recruiting Management Department
	April 2015	Director and Executive Officer, General Manager of Central Japan Construction Business Headquarters
	April 2016	Director and General Manager of Central Japan Construction Business Headquarters
	April 2017	Director and General Manager of Real Estate Business Headquarters
	April 2018	Managing Director and General Manager of Real Estate Business Headquarters
	April 2020	Managing Director and General Manager of West Japan Construction Business Headquarters
	April 2021	Managing Director and General Manager of Construction Business Headquarters (current position)

3. Changes of Directors and Audit & Supervisory Board Members

(To be discussed at the Ordinary General Meeting of Shareholders scheduled to be held in June 2023)

(1) Candidates for Directors (excluding Directors who are Audit & Supervisory Committee members)

Name	Classification	New position	Current position
Kei Takeuchi	Reappointment	President and Representative Director	Managing Director
Yoshihiro Mori	Reappointment	Director	Director
Masafumi Tate	Reappointment	Director	Director
Tsukasa Okamoto	New	Director	-
Yutaka Amano	New	Director	-
Yoshimasa Tanaka	New	Director	-
Mami Sasaki	Reappointment	Outside Director	Outside Director
Atsushi Iritani	Reappointment	Outside Director	Outside Director

(2) Candidates for Directors who are Audit & Supervisory Committee members

Name	Classification	New position	Current position
Shuji Kawai	New	Director (Audit & Supervisory Committee member)	Managing Director
Takashi Shoda	New	Outside Director (Audit & Supervisory Committee member)	Outside Director
Masa Matsushita	New	Outside Director (Audit & Supervisory Committee member)	Audit & Supervisory Board member (Outside)
Kenji Kobayashi	New	Outside Director (Audit & Supervisory Committee member)	Audit & Supervisory Board member (Outside)

(3) Directors scheduled to retire

Name	Current position	Note
Katsuma Kobayashi	President and Representative Director	Retire at the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2023
Koji Sato	Managing Director	Retire at the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2023
Kanitsu Uchida	Director	Scheduled to be appointed as Senior Executive Officer
Toshiaki Yamaguchi	Outside Director	Retire at the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2023

(4) Audit & Supervisory Board members scheduled to retire

Name	Current position	Note
Masayasu Uno	Audit & Supervisory Board member (Outside)	Retire at the conclusion of the Ordinary General Meeting of Shareholders to be held in June 2023
Masa Matsushita	Audit & Supervisory Board member (Outside)	Scheduled to be appointed as Outside Director who are Audit & Supervisory Committee members
Kenji Kobayashi	Audit & Supervisory Board member (Outside)	Scheduled to be appointed as Outside Director who are Audit & Supervisory Committee members

(Reference) Career summary of candidates for newly appointed Directors

Name (Date of Birth)	Career summary
Tsukasa Okamoto (October 6, 1967)	<p>March 2011 Joined the Company</p> <p>April 2015 General Manager of Accounting Department</p> <p>April 2020 Executive Officer and General Manager of Accounting Department (current position)</p>
Yutaka Amano (October 28, 1967)	<p>March 1989 Joined the Company</p> <p>April 2013 General Manager of Product Development Department</p> <p>April 2014 General Manager of East Metropolitan Area Construction Business Department</p> <p>April 2015 General Manager of West Metropolitan Area Construction Business Department</p> <p>April 2016 General Manager of Product Development Department</p> <p>April 2019 General Manager of Business Strategy Department</p> <p>April 2021 Executive Officer and General Manager of Business Strategy Department (current position)</p>
Yoshimasa Tanaka (May 8, 1968)	<p>April 1991 Joined the Company</p> <p>April 2018 General Manager of Sales Management Department</p> <p>April 2019 General Manager of Chugoku and Shikoku Area Construction Business Department</p> <p>April 2021 General Manager of Chugoku Area Construction Business Department</p> <p>April 2022 Executive Officer and General Manager of Chugoku Area Construction Business Department (current position)</p>

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