

October 21, 2022

2–16–1, Konan, Minato-ku, Tokyo Daito Trust Construction Co., Ltd. Katsuma Kobayashi, President and Representative Director (CEO) (Code: 1878 TSE Prime, NSE Premier) (ADR Level I, OTC: DIFTY)

Notice Regarding Revisions of Business Forecasts

We hereby announce the revisions of our business forecasts for the 2nd quarter of fiscal year ending March 31, 2023 (FY2022) which were announced on April 28, 2022.

(1) Revisions of business forecasts for the 2Q of FY2022 (From April 1, 2022 to September 30, 2022)

[Consolidated]

(Millions of yen, except Net Income per Share)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	790,000	49,000	51,000	35,000	510.00
New forecast (B)	805,000	51,000	53,000	36,000	530.00
Change (B-A)	15,000	2,000	2,000	1,000	-
Percentage change (%)	1.8%	4.1%	3.9%	3.5%	-
Result for the six months ended September 30, 2021	781,495	62,479	64,281	43,549	639.64

[Non-Consolidated]

(Millions of yen, except Net Income per Share)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	204,000	△3,000	46,000	46,000	680.00
New forecast (B)	217,000	△1,500	47,500	46,500	685.00
Change (B-A)	13,000	1,500	1,500	500	-
Percentage change (%)	6.4%	_	3.3%	1.1%	
Result for the six months ended September 30, 2021	214,140	12,163	54,902	49,518	727.31

Reasons for Revisions of Business Forecasts

As the construction work is progressing more than expected, it is expected to exceed the previously announced business forecast for the 2Q of FY2022.

There is no change in the full-year construction work (completed construction sales) plan. Therefore, the fiscal year ending March 2023 remains unchanged from the previous forecast. If it becomes necessary to revise the business forecasts, we will promptly disclose it.

Note 1: The above forecasts are based on information currently available, and actual results may differ due to various factors.

Note 2: We will announce the financial results in 2Q of FY2022 on October 27, 2022.