



September 22, 2022

2-16-1, Konan, Minato-ku, Tokyo
Daito Trust Construction Co., Ltd.
Katsuma Kobayashi,
President and Representative Director (CEO)
(Code: 1878 TSE Prime, NSE Premier)

Entry into Real Estate Trust Beneficiary Rights Brokerage and Specified Joint
Real Estate Venture and Strengthening of Purchase Renovation and Resale
Business

Notice Regarding Acquisition of Shares of Rising Force Corporation

At the Board of Directors meeting held on September 22, 2022, as one of the measures to expand our in-house development business toward the achievement of the new five-year plan, we adopted a resolution to acquire the equity of Rising Force Corporation (head office: Minato-ku, Tokyo; President: Masato Kawanishi; “RF”), which operates a real estate brokerage and real estate trust beneficiary rights brokerage business, with its main customer base being large real estate investors such as real estate companies and funds, and to make it a consolidated subsidiary of the Company, thus expanding our real estate securitization and fund-related businesses, including real estate trust beneficiary rights brokerage business and specified joint real estate venture, and strengthen the purchase renovation and resale business of existing profitable real estate, and therefore, we hereby announce this to you as follows.

1. Purpose of making the company a consolidated subsidiary

The Daito Trust Group established a new five-year plan in 2019 with the slogan of being “a company that can grow sustainably, entrusted with dreams and the future” with the aim of being a total lifestyle support company including strengthening of core businesses (March 2024 targets: 1.75 trillion yen in net sales, 130 billion yen in operating income). In particular, in strengthening our core business, expanding our in-house development and purchase renovation and resale business (“in-house development business”) is an important issue. We believe that collaborating with RF, which has relationships with large real estate investors (real estate companies, real estate AM companies and funds, etc.) and engages in real estate trust beneficiary rights sales brokerage, which we have not handled so far, will bring about great synergies in the supply chain.

Meanwhile, RF was founded in 2016, and engages in the brokerage business for the sale and purchase of profitable real estate (condominiums, office buildings, etc.) of about 1 billion to 2 billion yen with corporate customers such as large real estate investors, and in addition, as a Type II financial instruments business operator, is engaged in the sale and purchase brokerage business for real estate trust beneficiary rights. Furthermore, in 2021, it registered as a small-scale specified joint real estate venture and aims to further expand its business. In the future, we expect that it will actively

promote the development of new real estate investment schemes using specified joint real estate venture and the purchase renovation and resale business for existing profitable real estate using our information in a collaborative relationship with us.

We would like to provide a stable supply of high-quality rental housing to the real estate market through the in-house development business. In such an environment, we believe that RF, which possesses a broad based real estate information network and has large real estate investors as customers, and the Company, which supplies and manages rental housing, are in a complementary relationship in the supply chain and will not only be able to strengthen core businesses, but also develop and expand new businesses with each other.

2. Overview of subsidiary subject to change (Rising Force Corporation)

(1)	Name	Rising Force Corporation	
(2)	Address	1-18-11, Shimbashi, Minato-ku, Tokyo	
(3)	Name and title of representative	Masato Kawanishi, Representative Director	
(4)	Details of business	Real estate investment and consulting	
(5)	Paid-in capital	50 million yen	
(6)	Date established	June 3, 2016	
(7)	Major shareholders and shareholding ratio	Two individuals Shareholders are non-disclosed due to request by the assignor, based on confidentiality obligations	
(8)	Relationships between the listed company and the company subject to change	Capital relationships	Not applicable.
		Personal relationships	Not applicable.
		Business relationships	Not applicable.

3. Overview of the other parties to the acquisition of shares

(1)	Name	Two individuals
(2)	Address:	—
(3)	Relationships between the listed company and the individual	There are no notable capital relationships, personal relationships or business relationships.

4. Number of shares acquired, acquisition price and state of shares held before and after acquisition

(1)	Number of shares held before change	0 shares (Number of voting rights: 0) (Percentage of voting rights: 0.0%)
(2)	Number of shares acquired	3,100 shares (Number of voting rights: 3,100)
(3)	Number of shares held after change	3,100 shares (Number of voting rights: 3,100) (Percentage of voting rights: 100%)

(Note) The acquisition price will not be disclosed due to the intention of the other party to acquire the shares.

5. Schedule

(1)	Date of resolution by the Board of Directors	September 22, 2022
(2)	Date of agreement	September 26, 2022 (scheduled)
(3)	Date of execution of transfer of shares	September 30, 2022 (scheduled)

6. Future outlook

The impact of this acquisition of shares on the consolidated results of the Company will be minor.