

April 25, 2022

Company name: Daito Trust Construction Co., Ltd

Representative: Katsuma Kobayashi

President and Representative Director (CEO)

Securities code: 1878

Listed in Prime Market of Tokyo security
exchange and Premier Market of Nagoya
security exchange

Address: 2-16-1, Konan, Minato-ku, Tokyo

Notice Regarding Revisions of Business and Dividends Forecasts

We hereby announce the revisions of our business and dividends forecasts for the fiscal year ended March 31, 2022 (FY2021) which were announced on April 30, 2021.

(1) Revisions of business forecasts for the fiscal year ended of FY2021

(From April 1, 2021 to March 31, 2022)

【Consolidated】

(Millions of yen, except Net Income per Share)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	1,570,000	94,000	97,000	65,000	943.90
New forecast (B)	1,583,000	99,000	103,000	69,000	1,020.00
Change (B-A)	13,000	5,000	6,000	4,000	-
Percentage change (%)	0.8%	5.3%	6.2%	6.2%	-
Result for the fiscal year ended March 31, 2021	1,488,915	86,738	90,607	62,285	909.31

【Non-Consolidated】

(Millions of yen, except Net Income per Share)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	432,000	10,000	55,000	48,000	697.03
New forecast (B)	437,000	2,000	48,000	43,000	630.00
Change (B-A)	5,000	△8,000	△7,000	△5,000	-
Percentage change (%)	1.2%	△80.0%	△12.7%	△10.4%	-
Result for the fiscal year ended March 31, 2021	404,107	7,688	51,056	46,767	682.76

Reasons for Revisions of Business Forecasts

[Consolidated]

In the construction business, the profit of completed construction decreased as described below as the reason for the revision. On the other hand, real estate business profits increased against the backdrop of a favorable occupancy rate.

[Non-Consolidated]

Due to the prolonged spread of the new coronavirus infection (COVID-19), the recent increase in geopolitical risk, and the wood shock, timber and housing materials have soared, pushing up costs.

(2) Dividends forecasts

	Dividends per Share (yen)		
	Second Quarter	Year-end	Annual
Previous forecast		236.00	472.00
New forecast		274.00	510.00
Result for the fiscal year ending March 31, 2022	236.00		
Result for the fiscal year ended March 31, 2021	204.00	251.00	455.00

Reasons for announcing of dividends forecasts

Recognizing the return of profits to shareholders as the most important management issue, we have set a target of 50% dividend payout ratio, including the return of profits according to consolidated business results. As mentioned above, due to the revision of the full-year consolidated earnings forecast, the annual dividend forecast will be revised from 472 yen per share to 510 yen (interim dividend of 236 yen and year-end dividend of 274 yen).

The above forecasts are based on information currently available, and actual results may differ due to various factors.