

October 19, 2020

Company name: Daito Trust Construction Co., Ltd

Representative: Katsuma Kobayashi

President and Representative Director (CEO)

Securities code: 1878

Listed in the 1st section of Tokyo and Nagoya
security exchange

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Notice Regarding Revisions of Business Forecasts

We hereby announce the revisions of our business forecasts for the 2nd quarter of fiscal year ending March 31, 2021 (FY2020) which were announced on July 30, 2020.

(1) Revisions of business forecasts for the 2Q of FY2020 (From April 1, 2020 to September 30, 2020)

【Consolidated】

(Millions of yen, except Net Income per Share)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	722,000	40,000	42,000	28,000	408.02
New forecast (B)	734,500	51,500	54,000	36,500	531.88
Change (B-A)	12,500	11,500	12,000	8,500	-
Percentage change (%)	1.7%	28.8%	28.6%	30.4%	-
Result for the six months ended September 30, 2020	770,077	60,008	62,545	42,884	613.19

【Non-Consolidated】

(Millions of yen, except Net Income per Share)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	194,000	5,000	49,500	46,000	670.31
New forecast (B)	205,000	12,500	53,500	48,000	699.45
Change (B-A)	11,000	7,500	4,000	2,000	-
Percentage change (%)	5.7%	150.0%	8.1%	4.3%	-
Result for the six months ended September 30, 2020	255,439	22,965	62,012	53,552	765.73

Reasons for Revisions of Business Forecasts

Due to the progress of construction beyond expectations and the decrease in SG & A expenses due to temporary self-restraint in sales activities caused by COVID-19, we expect it to exceed the previously announced business forecast for the 2Q of FY2020.

The business forecasts for the full-year of the fiscal year ending March 2021 remains unchanged from the previous forecast. If it becomes necessary to revise the business forecasts, we will promptly disclose it.

Note 1: The above forecasts are based on information currently available, and actual results may differ due to various factors.

Note 2: We will announce the financial results in 2Q of FY2020 on October 29, 2020.