### Press release

February 14, 2019

## The Daito Trust Construction Joined the RE100 Initiative

# Contributing to the realization of a decarbonized society through business management with renewable energy

In January 31, 2019, Daito Trust Construction Co., Ltd. joined the RE100<sup>\*1</sup> (Renewable Energy 100), a global initiative led by The Climate Group in partnership with CDP, and bringing together influential businesses committed to sourcing 100% renewable electricity for their global operations. The Daito Group has also obtained the SBT<sup>\*2</sup> (Science Based Targets) initiative certification. The Daito Group will work to realize a decarbonized society through the spreading of renewable energy generation in rental housing and the renewable energy of business management, aiming to further improve corporate value.

#### Accession to the RE 100 Initiative - Aiming for business activities based on 100% renewable energy -



#### <Purpose of Accession of RE100 Initiative>

We are aiming to further reduce greenhouse gas emissions in the Daito Group's business activities and to contribute to the spreading of renewable energy in the whole society, which is the philosophy of RE100.

#### <Our Targets>

- Making our business activities sourced by 100% renewable electricity by 2040.
- Contributing to promote the wide use of renewable energy throughout Japan society.

#### <Promotion of the use of renewable energy>

The Daito Group has been working on solar power generation business utilizing the roofs of multifamily buildings in cooperation with the owners since FY2012. Of about 150,000 multifamily buildings managed by the Daito Group, the solar power generation facilities have been installed in about 13,000 buildings, and the annual power generation amount have reached about 180GWh in total. This is about four times the annual electricity consumption of the Daito Group (as of the end of FY 2017). Currently, we are supplying all generated renewable energy to the electricity market by the FIT<sup>\*3</sup> (Feed-in Tariff). After the completion of the FIT, we plan to self-consume the generated renewable energy to achieve RE100 targets.



Our rental building with solar power generation facilities

#### <Message from Mr. Sam Kimmins, Head of RE100, The Climate Group>

By committing to source 100% renewable electricity through RE100, as well as pledging to engage suppliers on renewable energy, the Daito Group is helping to increase uptake of clean power in Japan and beyond. Business demand for renewable electricity is on the rise. Now we need supportive policy to enable even more companies to make the switch.

\*1 RE100(Renewable Energy 100):

RE100 is a collaborative, global initiative led by The Climate Group in partnership with CDP and uniting more than 100 influential businesses committed to 100% renewable electricity, working to massively increase demand for - and delivery of - renewable energy.

http://there100.org/companies

\* 2 SBT(Science Based Targets):

SBT is a global initiative in collaboration with CDP, World Resources Institute (WRI), the World Wide Fund for Nature (WWF), and the United Nations Global Compact (UNGC) in order to certify company's greenhouse gas reduction targets which are scientifically grounded in terms of compliance with the Paris Agreement's two degrees Celsius limit. https://sciencebasedtargets.org/

\* 3 FIT (Feed-in Tariff):

FIT is a policy system designed to accelerate investment in renewable energy technologies. Under Japan's FIT system, electric utilities and merchants purchase renewable-generated electricity at prices and contract durations set by the Ministry of Economy, Trade and Industry.