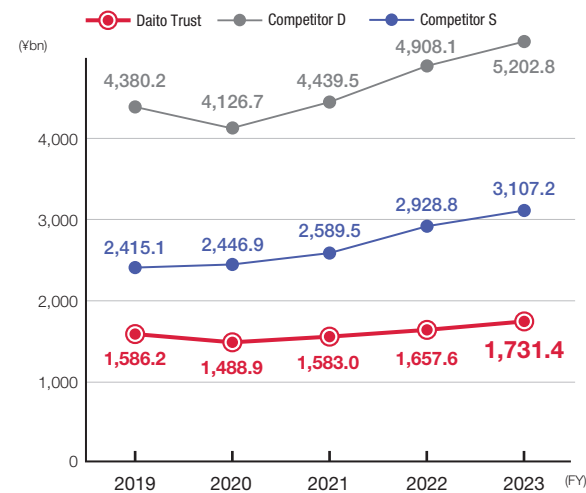


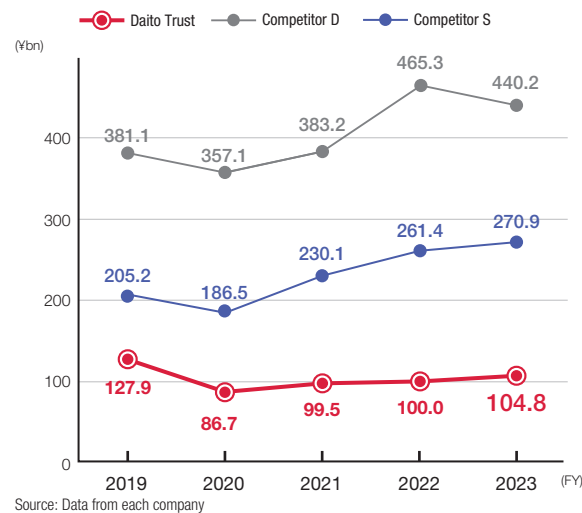
Daito Group in the Market

Financial Indicators—Comparison with Industry Rivals

Net Sales

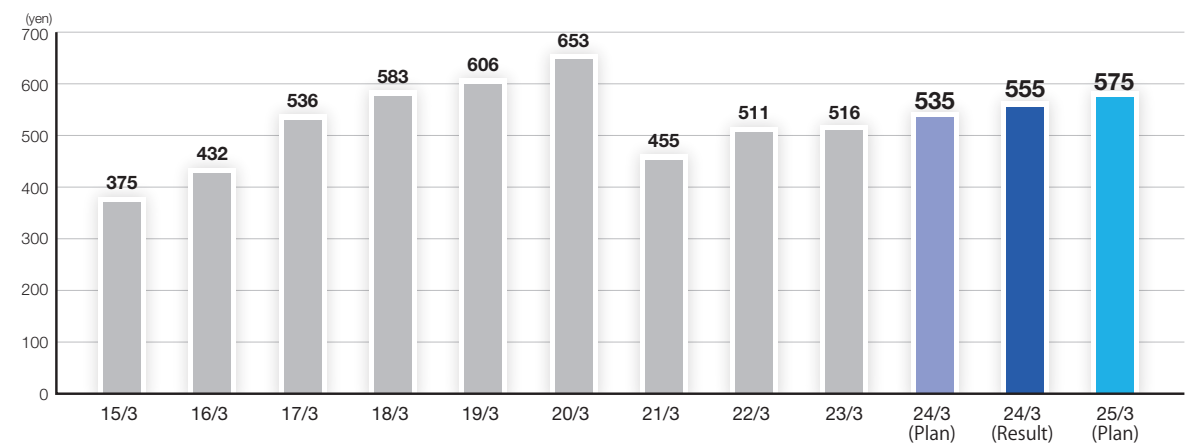


Operating Income

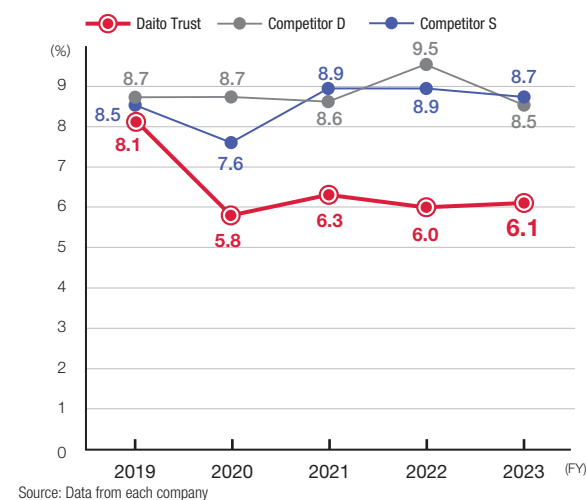


Annual Dividend

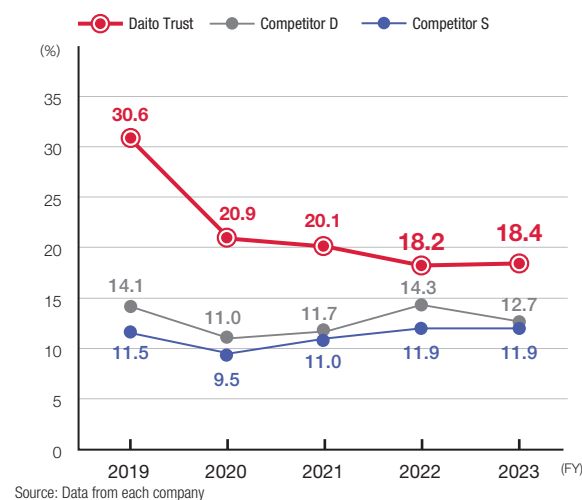
Annual dividend exceeded the plan and payout ratio maintain over 50%.



Operating Income Margin

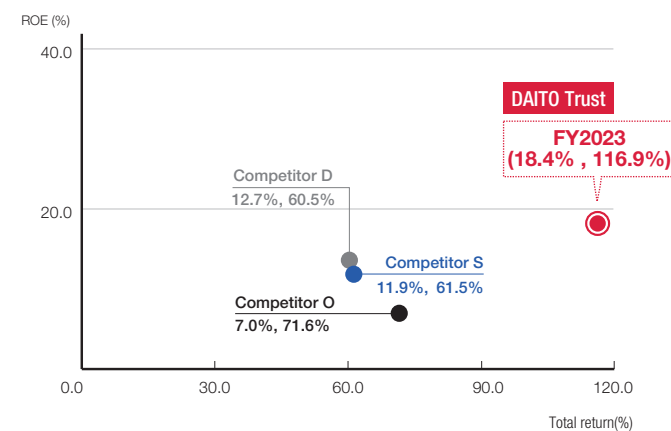


ROE



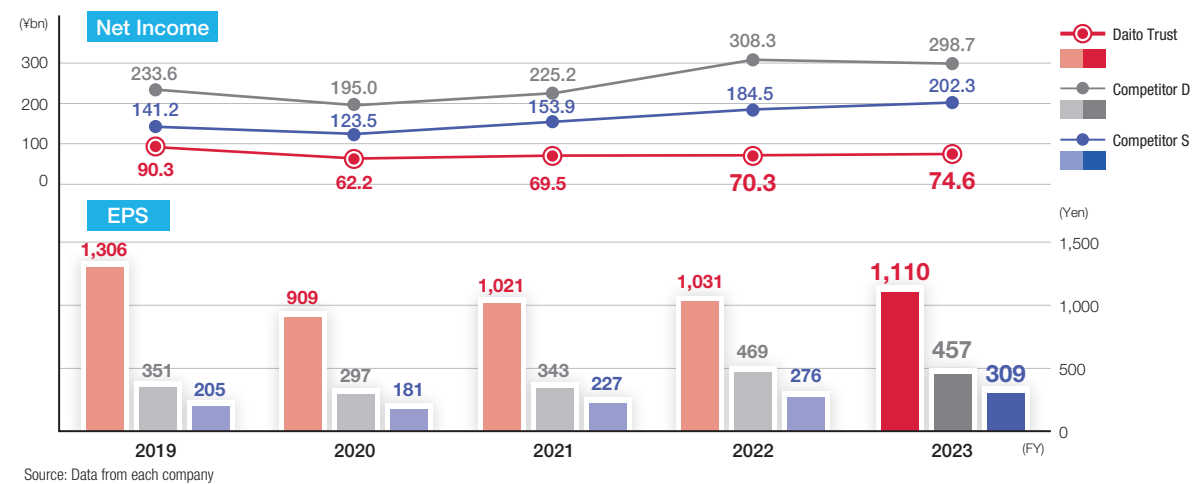
ROE and Total Return Ratio

We realize high standard shareholder return as in the past.



| | ROE | Total return ratio |
|--|-------|--------------------|
| Daito Trust | 18.4% | 116.9% |
| Competitor D | 12.7% | 60.5% |
| Competitor S | 11.9% | 61.5% |
| Competitor O (a general construction company) | 7.0% | 71.6% |

Net Income and EPS



FY2012 vs FY2022

| Company name | Net sales | Operating Income | Employees | Operating income per employee | Earnings per share (PER) | Stock price | Market capitalization | Number of outstanding shares |
|--------------|------------------------|---------------------|----------------------------|-------------------------------|--------------------------|--------------------|-------------------------|------------------------------|
| Daito Trust | +43.8 % | +21.3 % | +26.1 % | ▲ 3.8 % | +59.0 % | +64.5 % | +40.6 % | ▲ 14.5 % |
| | Completed construction | Gross profit margin | New orders (Yen/man-month) | New order ratio | New orders | Construction sales | House rent vacancy rate | Number of managed units |
| | +1.4 % | ▲ 3.4pt | ▲ 12.0 % | ▲ 6.7pt | ▲ 23.1 % | ▲ 10.5 % | ▲ 1.60pt | +60.4 % |

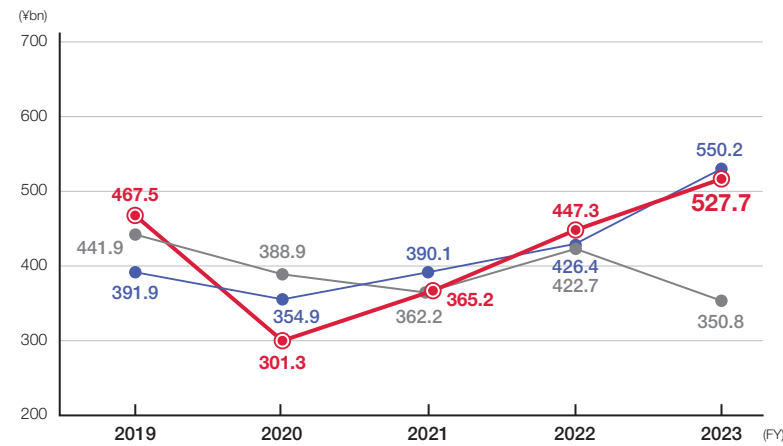
| Company name | Net sales | Operating Income | Employees | Operating income per employee | Earnings per share (PER) | Stock price | Market capitalization | Number of outstanding shares |
|---|-----------|------------------|-----------|-------------------------------|--------------------------|-------------|-----------------------|------------------------------|
| Competitor D | +144.4 % | +263.5 % | +63.9 % | +121.8 % | +309.6 % | +71.1 % | +90.0 % | +11.1 % |
| Competitor S | +81.5 % | +203.4 % | +35.3 % | +124.3 % | +299.9 % | +143.6 % | +146.4 % | +1.2 % |
| Competitor O (a general construction company) | +37.0 % | +166.8 % | +23.7 % | +115.8 % | +489.8 % | +125.1 % | +125.1 % | +0.0 % |
| Competitor L | ▲ 10.5 % | +33.3 % | ▲ 36.4 % | +109.6 % | ▲ 19.2 % | ▲ 10.3 % | +35.9 % | +51.5 % |
| Competitor T | +34.0 % | +10.2 % | ▲ 13.4 % | +27.3 % | ▲ 9.0 % | +25.8 % | +25.8 % | +0.0 % |

Source: Data from each company

Daito Group in the Market

► Comparison with Other Companies in the Construction Business

Orders Received for Rental Housing



Source: Estimate from each company data
*Company S is include business use from FY2023

Number of people in charge of construction sales

2,959

Note: As of March 31, 2024

Owners

91,676

Note: As of March 31, 2024

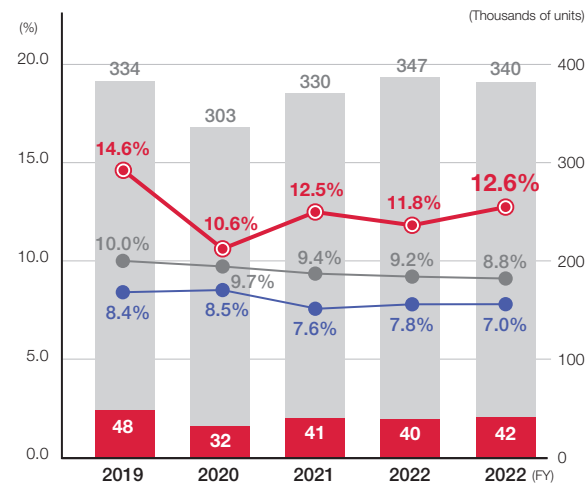
Rate of Repeat Contracts

70.4%

Note: FY2023

Share of Rental Housing Construction Starts

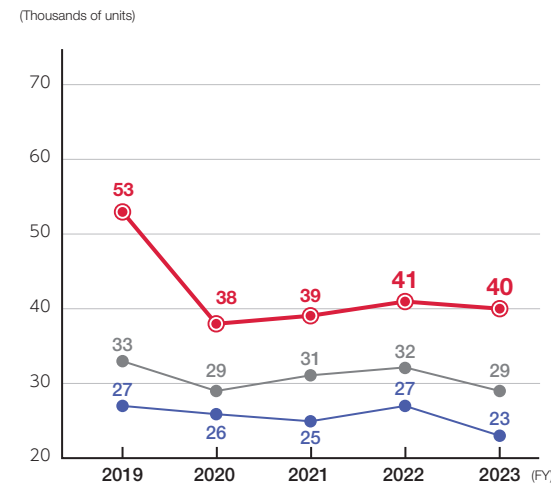
Maintaining the top market share.



Source: Estimate from each company data
Construction starts in Japan Construction starts by Daito Trust

Rental Housing Supply (number of completed units)

Maintaining design and construction capabilities



Source: Estimate from each company data

Lease Contract Comparison

Offering a lease system on a stable, long-term basis

| | Daito Trust | Competitors |
|--|--|---|
| Lease period | 35 years | 2, 10, 20, or 30 years |
| Period of fixed lease fee | 10 years; subsequently renewed every 5 years | Renewed every 2 years |
| Lease rate | Full-package plan: 84.50% Standard plan: 89.75% | 90% |
| Expenses for restoration to original state | Borne by Daito Group | Borne by owner (Optionally borne by company) |
| Repair expenses | Full-package plan: Borne by Daito Group (As of the 31st year onward, borne by the property owner.) Standard plan: Borne by owner | Borne by owner (Optionally borne by company) |

Source: Data from each company (See pages 25 to 26 for more information.)

Rental Housing Supplier Ranking

Leader in Rental Housing Supply

| Rank | Company | Units |
|------|------------------------------------|--------|
| 1 | Daito Trust Construction Co., Ltd. | 40,322 |
| 2 | Daiwa House Industry Co., Ltd. | 29,910 |
| 3 | Sekisui House Co., Ltd. | 22,192 |
| 4 | Token Corporation | 10,607 |
| 5 | Asahi Kasei Homes | 6,827 |

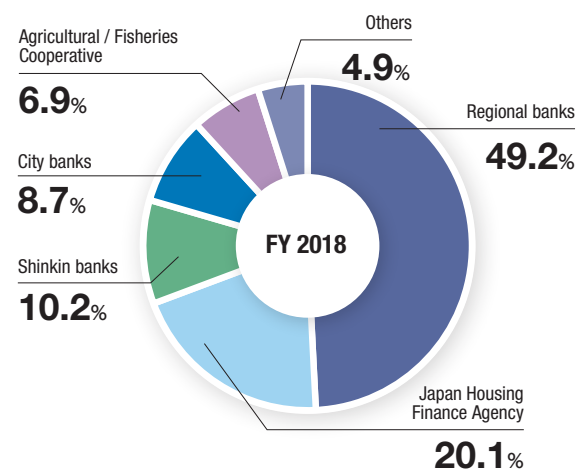
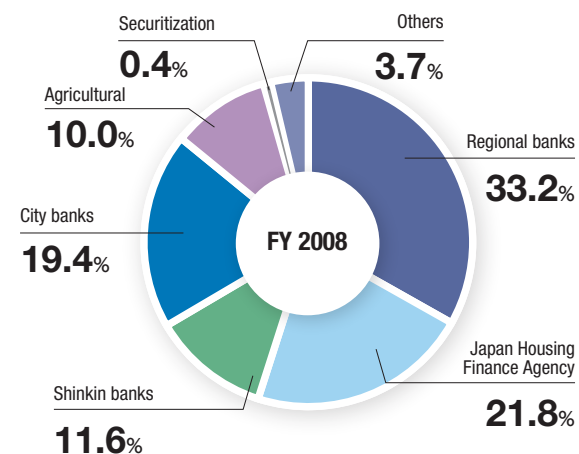
Source: Zenkoku Chintai Jutaku Shimbun, June 2024 (FY2023 results)

For 4*
consecutive
years

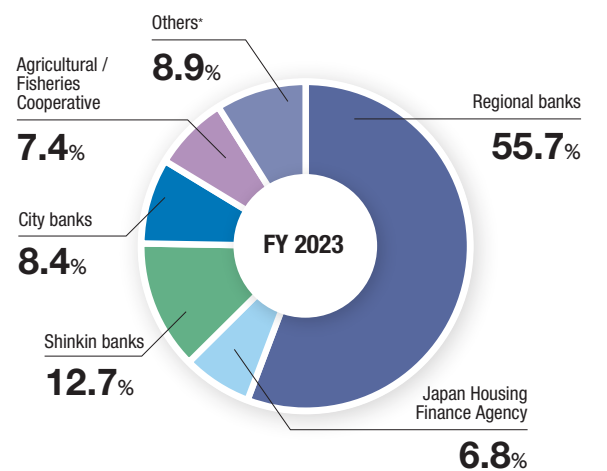
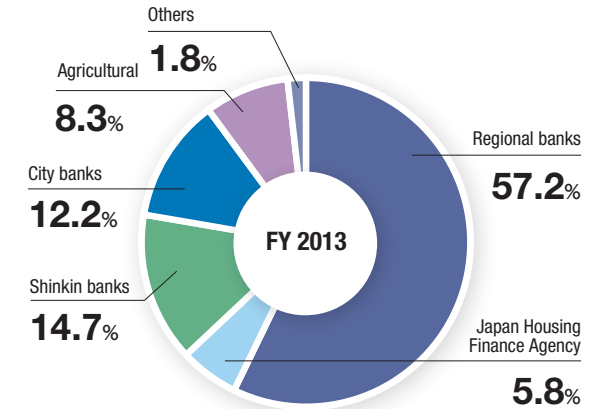
No. 1

Resources of finance for construction

Rising funds according to financial market environment.



Source: Daito Group data

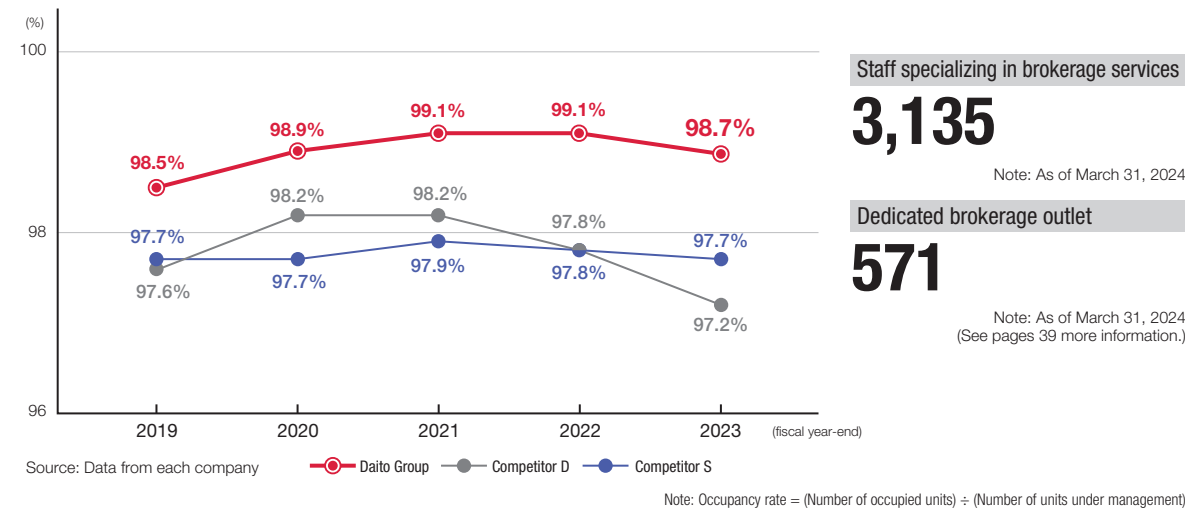


*Others: new types of banks (online banks, etc.), life insurance companies, etc.

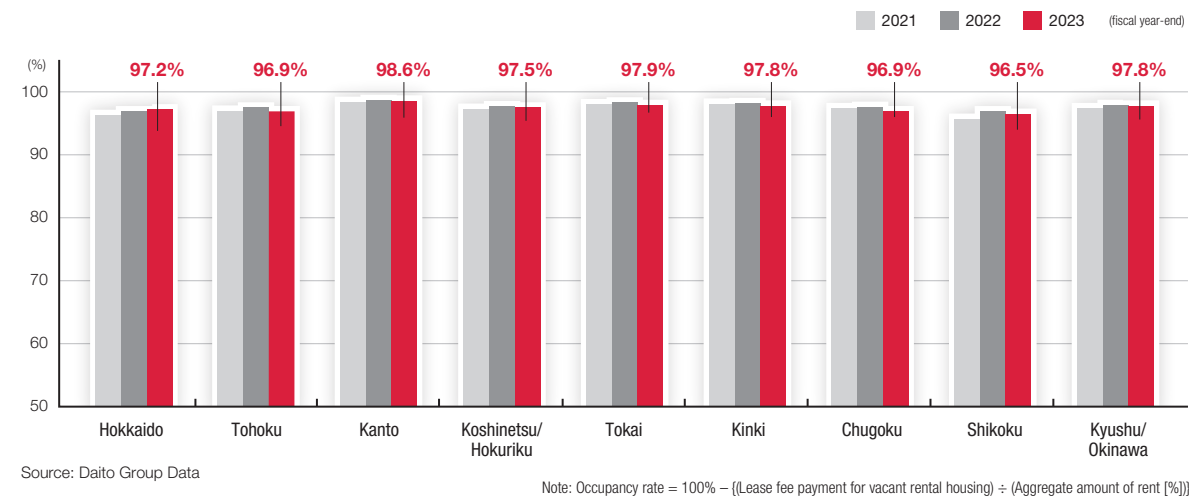
Daito Group in the Market

► Comparison with Other Companies in the Real Estate Business

Rental Housing Number-based Occupancy Rate Maintaining a high occupancy rate



Rental Housing Rent-based Occupancy Rate by Region Maintain high occupancy rate in all regions



Ranking in Number of Rental Brokerage Our group secures the top of the ranking.

| Rank | Company | Units |
|------|----------------------------|---------|
| 1 | Daito Group | 236,877 |
| 2 | Town Housing Inc. | 67,421 |
| 3 | Housemate group | 66,338 |
| 4 | Token Corporation | 64,864 |
| 5 | Taisei Housy Holdings Inc. | 52,303 |

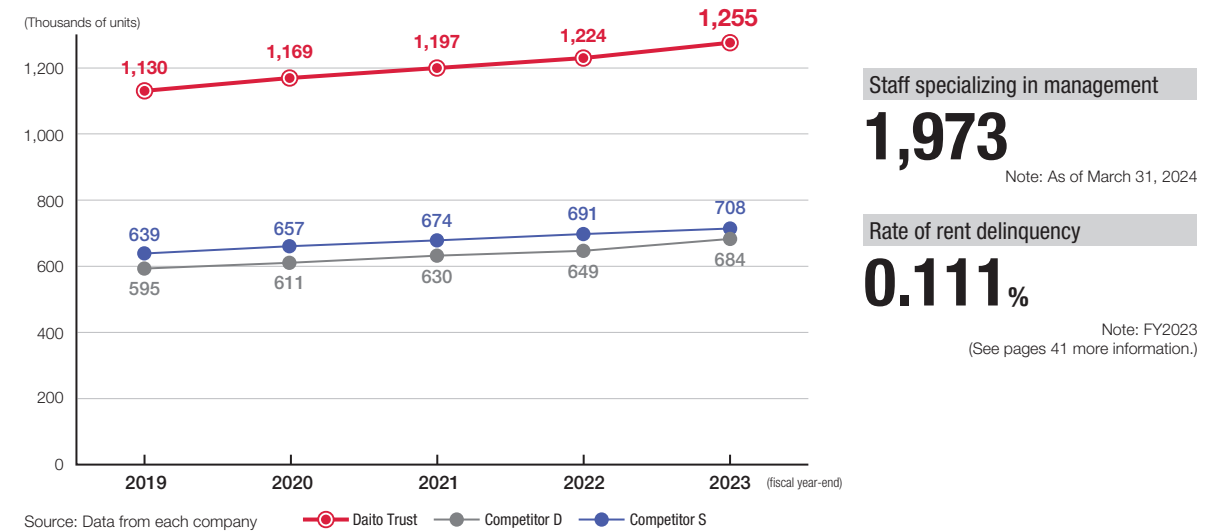
Source: Zenkoku Chintai Jutaku Shimbun, January 2024 (Period: October 2022 to the end of September 2023)
*Some dates may differ due to the end of the term.

For 14
consecutive
years

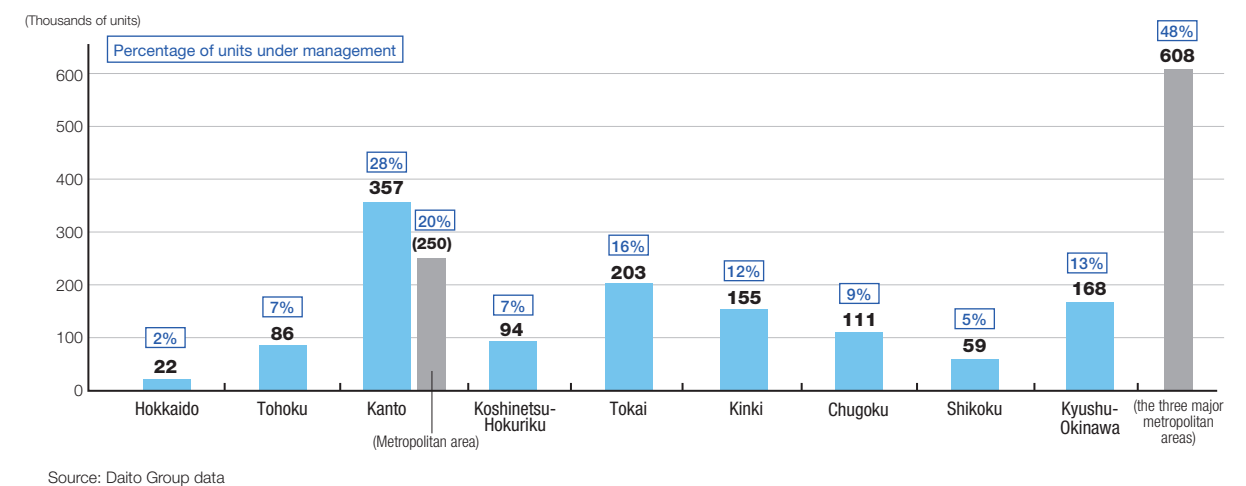
No. 1

Number of Rental Housing Units under Management

The number of housing units under management has been steadily increasing



Number of Managed Units by Region Supply on demand



Ranking in Number of Rental Housing Units under Management Consolidate unrivaled No. 1 position

| Rank | Company | Units |
|------|-------------------------|-----------|
| 1 | Daito Group | 1,230,339 |
| 2 | Sekisui House Group | 691,635 |
| 3 | Daiwa Living Co., Ltd. | 637,815 |
| 4 | Leopalace21 Corporation | 561,231 |
| 5 | Token Corporation | 266,477 |

Source: Zenkoku Chintai Jutaku Shimbun, August 2023 (FY2022 result)

For 27
consecutive
years

No. 1