

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights **for the Nine Months ended December 31, 2024**

Tokyo, January 31, 2025 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Nine Months ended December 31, 2024.

1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2024</u>	<u>2023</u>	<u>Change (%)</u>	<u>2025</u>	<u>Change (%)</u>
Net Sales	1,362,176	1,269,830	+7.3	1,830,000	+5.7
Construction	400,956	353,837	+13.3	540,000	+9.7
Real Estate	867,656	841,493	+3.1	1,160,000	+2.7
Real Estate Development*	33,833	18,781	+80.1	50,000	+60.8
Other	59,730	55,717	+7.2	80,000	+1.5
Gross Profit	233,294	205,371	+13.6	307,500	+8.0
Construction	101,594	80,089	+26.9	135,000	+16.9
Real Estate	99,769	98,975	+0.8	128,500	-2.5
Real Estate Development	8,286	3,966	+108.9	10,000	+63.9
Other	23,644	22,339	+5.8	34,000	+7.9
S&GA Expenses	130,497	124,099	+5.2	187,500	+4.2
Operating Income	102,797	81,272	+26.5	120,000	+14.5
Ordinary Income	108,832	84,731	+28.4	123,000	+13.1
Net Income	76,874	60,146	+27.8	84,000	+12.5

*Real estate development Business included in Other Businesses is classified as an independent reportable segment from this fiscal year.

2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2024</u>	<u>2024</u>	
Total Assets	1,075,021	1,080,069	-5,048
Current Assets	610,084	624,275	-14,191
Noncurrent Assets	464,936	455,794	+9,142
Current Liabilities	318,948	326,941	-7,993
Noncurrent Liabilities	304,107	347,327	-43,220
Net Assets	451,965	405,800	+46,165
Equity/Assets (%)	42.0	37.6	+4.4points
BPS (yen)	6,841.68	6,211.64	+630.04

3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2024</u>	<u>2023</u>
Operating Activities	-7,020	3,341
Investing Activities	-23,069	-4,002
Financing Activities	-44,043	-93,901
Cash and Cash Equivalents at End	152,524	154,502

4. Remarks

There is no change in financial forecast of the full-year ending March, 2025.

The value of orders received showed ¥ 456.5 bn. (+4.5% YoY).

The orders in hand showed ¥ 810.4 bn. (+3.8% YoY).

We have been maintaining high occupancy rate both of residential use (97.4%, ±0 points YoY) and commercial use (99.4%, -0.1 points YoY) under our management, as of December ended 2024.