

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights **for the Three Months ended June 30, 2024**

Tokyo, July 31, 2024 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Three Months ended June 30, 2024.

1. Operating Results (millions of yen)

	<u>For the Three Months ended Jun. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2024</u>	<u>2023</u>	<u>Change (%)</u>	<u>2025</u>	<u>Change (%)</u>
Net Sales	445,143	408,042	+9.1	1,820,000	+5.1
Construction	126,042	104,241	+20.9	530,000	+7.6
Real Estate Leasing	287,467	279,230	+2.9	1,160,000	+2.7
Real Estate Development*	11,538	5,623	+105.2	50,000	+60.8
Other	20,096	18,947	+6.1	80,000	+1.5
Gross Profit	76,614	65,565	+16.9	303,000	+6.4
Construction	32,045	22,332	+43.5	132,500	+14.8
Real Estate Leasing	34,191	34,516	-0.9	128,500	-2.5
Real Estate Development	2,765	1,308	+111.3	8,000	+31.1
Other	7,612	7,406	+2.8	34,000	+7.9
S&GA Expenses	42,742	41,425	+3.2	193,000	+7.2
Operating Income	33,871	24,139	+40.3	110,000	+4.9
Ordinary Income	35,283	26,342	+33.9	113,000	+3.9
Net Income	24,281	18,480	+31.4	76,000	+1.8

*Real estate development Business included in Other Businesses is classified as an independent reportable segment from this fiscal year.

2. Financial Conditions (millions of yen)

	<u>As of Jun. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2024</u>	<u>2024</u>	
Total Assets	1,046,118	1,080,069	-33,951
Current Assets	592,078	624,275	-32,197
Noncurrent Assets	454,039	455,794	-1,755
Current Liabilities	287,189	326,941	-39,752
Noncurrent Liabilities	345,809	347,327	-1,518
Net Assets	413,119	405,800	+7,319
Equity/Assets (%)	39.5	37.6	+1.9points
BPS (yen)	6,314.83	6,211.64	+103.19

3. Cash Flows (millions of yen)

	<u>For the Three Months ended Jun. 30</u>	
	<u>2024</u>	<u>2023</u>
Operating Activities	-13,670	-6,031
Investing Activities	-20,740	4,518
Financing Activities	-21,283	-19,234
Cash and Cash Equivalents at End	174,554	225,646

4. Remarks

There is no change in financial forecast of the first half and full-year ending March, 2025.

The construction orders received showed ¥ 147.2 bn. (+16.5% YoY).

The orders in hand showed ¥ 799.9 bn. (+8.5% YoY).

We have been maintaining high occupancy rate both of residential use (97.4%, -0.1points YoY) and commercial use (99.4%, -0.1 points YoY) under our management, as of June end 2024.