

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Year ended March 31, 2024

Tokyo, May 2, 2024 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2024.

### 1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2024</u>	<u>2023</u>	<u>Change (%)</u>	<u>2025</u>	<u>Change (%)</u>
Net Sales	1,731,467	1,657,626	+4.5	1,820,000	+5.1
Construction	492,434	459,572	+7.2	530,000	+7.6
Real Estate	1,129,164	1,103,002	+2.4	1,160,000	+2.7
Other	109,868	95,051	+15.6	130,000	+18.3
Gross Profit	284,777	258,448	+10.2	303,000	+6.4
Construction	115,454	98,040	+17.8	132,500	+14.8
Real Estate	131,764	128,546	+2.5	128,500	-2.5
Other	37,559	31,860	+17.9	42,000	+11.8
S&GA Expenses	179,958	158,447	+13.6	193,000	+7.2
Operating Income	104,819	100,000	+4.8	110,000	+4.9
Ordinary Income	108,720	103,898	+4.6	113,000	+3.9
Net Income	74,685	70,361	+6.1	76,000	+1.8

### 2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>		<u>Change</u>
	<u>2024</u>	<u>2023</u>	
Total Assets	1,080,069	1,061,909	+18,160
Current Assets	624,275	619,976	+4,299
Noncurrent Assets	455,794	441,932	+13,862
Current Liabilities	326,941	310,439	+16,502
Noncurrent Liabilities	347,327	346,537	+790
Net Assets	405,800	404,933	+867
Equity/Assets (%)	37.6	38.2	-0.6points
BPS (yen)	6,211.64	5,941.66	+269.98

### 3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2024</u>	<u>2023</u>
Operating Activities	90,876	82,102
Investing Activities	-13,114	-57,093
Financing Activities	-96,787	-40,063
Cash and Cash Equivalents at End	229,038	246,312

### 4. Remarks

We have achieved the increase in both sales and profit for three straight FY.

The volume of orders received increased 17.2% on the previous FY to reach 590.4 billion yen. We have maintained high occupancy rate both in residential use (97.9%  $\Delta$ 0.1 point Y on Y) and in commercial use (99.4%  $\Delta$ 0.1 point Y on Y) under our management as of the end of March 2024.

We are planning to implement annual dividend amounting to 555 yen (+39yen on previous FY) .

Regarding shareholders return, we are forecasting payout ratio 50% .

Next FY, we are forecasting the increase in both sales and profit for four straight FY and planning to implement dividend amounting to 575 yen.