

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Nine Months ended December 31, 2023

Tokyo, January 30, 2024 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Nine Months ended December 31, 2023.

### 1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2023</u>	<u>2022</u>	<u>Change (%)</u>	<u>2024</u>	<u>Change (%)</u>
Net Sales	1,269,830	1,211,559	+4.8	1,715,000	+3.5
Construction	353,837	322,472	+9.7	460,000	+0.1
Real Estate	841,493	822,335	+2.3	1,140,000	+3.4
Other	74,499	66,751	+11.6	115,000	+21.0
Gross Profit	205,371	189,127	+8.6	275,000	+6.4
Construction	80,089	67,785	+18.2	105,000	+7.1
Real Estate	98,975	99,707	-0.7	134,000	+4.2
Other	26,306	21,634	+21.6	36,000	+13.0
S&GA Expenses	124,099	113,073	+9.8	172,000	+8.6
Operating Income	81,272	76,054	+6.9	103,000	+3.0
Ordinary Income	84,731	78,282	+8.2	108,000	+3.9
Net Income	60,146	53,078	+13.3	73,000	+3.8

### 2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2023</u>	<u>2022</u>	
Total Assets	1,008,329	1,061,909	-53,580
Current Assets	563,561	619,976	-56,415
Noncurrent Assets	444,767	441,932	+2,835
Current Liabilities	271,631	310,439	-38,808
Noncurrent Liabilities	347,736	346,537	+1,199
Net Assets	388,961	404,933	-15,972
Equity/Assets (%)	38.6	38.2	+0.4points
BPS (yen)	5,958.45	5,941.66	+16.79

### 3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2023</u>	<u>2022</u>
Operating Activities	3,341	-16,316
Investing Activities	-4,002	-58,080
Financing Activities	-93,901	-45,097
Cash and Cash Equivalents at End	154,502	143,884

### 4. Remarks

There is no change in financial forecast of the full-year ending March, 2024.

The value of orders received showed ¥437.0 bn. (+21.6% YoY).

The orders in hand showed ¥781.1 bn. (+8.6% YoY).

We have been maintaining high occupancy rate both of residential use (97.4%, -0.2 points YoY) and commercial use (99.5%, ±0 points YoY) under our management, as of December ended 2023.