

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Six Months ended September 30, 2023

Tokyo, October 30, 2023 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Six Months ended September 30, 2023.

1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2023</u>	<u>2022</u>	<u>Change (%)</u>	<u>2024</u>	<u>Change (%)</u>
Net Sales	837,124	805,072	+4.0	1,715,000	+3.5
Construction	230,015	213,184	+7.9	460,000	+0.1
Real Estate	559,879	548,224	+2.1	1,140,000	+3.4
Other	47,229	43,663	+8.2	115,000	+21.0
Gross Profit	134,535	126,629	+6.2	275,000	+6.4
Construction	51,978	45,567	+14.1	105,000	+7.1
Real Estate	66,389	67,747	-2.0	134,000	+4.2
Other	16,166	13,314	+21.4	36,000	+13.0
S&GA Expenses	82,504	75,041	+9.9	172,000	+8.6
Operating Income	52,030	51,587	+0.9	103,000	+3.0
Ordinary Income	54,498	53,274	+2.3	108,000	+3.9
Net Income	38,989	36,285	+7.5	73,000	+3.8

2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2023</u>	<u>2023</u>	
Total Assets	1,069,667	1,061,909	+7,758
Current Assets	627,886	619,976	+7,910
Noncurrent Assets	441,780	441,932	-152
Current Liabilities	287,644	310,439	-22,795
Noncurrent Liabilities	348,227	346,537	+1,690
Net Assets	433,795	404,933	+28,862
Equity/Assets (%)	40.6	38.2	+2.4points
BPS (yen)	6,351.49	5,941.66	+409.83

3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2023</u>	<u>2022</u>
Operating Activities	22,518	23,804
Investing Activities	3,268	-45,267
Financing Activities	-23,283	-24,622
Cash and Cash Equivalents at End	250,997	215,715

4. Remarks

There is no change in financial forecast of the full-year ending March, 2023.

The construction orders received showed ¥290.5 bn. (+14.4% YoY).

As a result, we have revised our forecast of amount of orders received to ¥570.0 bn. (+¥30.0 bn).

The orders in hand showed ¥767.1 bn. (+4.8% YoY).

We have been maintaining high occupancy rate both of residential use (97.3%, -0.4 points YoY) and commercial use (99.4%, ±0 points YoY) under our management, as of September end 2023.