

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Three Months ended June 30, 2023

Tokyo, July 28, 2022 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Three Months ended June 30, 2023.

1. Operating Results (millions of yen)

	<u>For the Three Months ended Jun. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2023</u>	<u>2022</u>	<u>Change (%)</u>	<u>2024</u>	<u>Change (%)</u>
Net Sales	408,042	394,129	+3.5	1,715,000	+3.5
Construction	104,241	95,491	+9.2	460,000	+0.1
Real Estate	279,230	274,981	+1.5	1,140,000	+3.4
Other	24,570	23,656	+3.9	115,000	+21.0
Gross Profit	65,565	62,200	+5.4	275,000	+6.4
Construction	22,332	20,606	+8.4	105,000	+7.1
Real Estate	34,516	34,755	-0.7	134,000	+4.2
Other	8,715	6,839	+27.4	36,000	+13.0
S&GA Expenses	41,425	36,906	+12.2	172,000	+8.6
Operating Income	24,139	25,294	-4.6	103,000	+3.0
Ordinary Income	26,342	27,087	-2.7	108,000	+3.9
Net Income	18,480	18,246	+1.3	73,000	+3.8

2. Financial Conditions (millions of yen)

	<u>As of Jun. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2023</u>	<u>2023</u>	
Total Assets	1,046,878	1,061,909	-15,031
Current Assets	602,136	619,976	-17,840
Noncurrent Assets	444,741	441,932	+2,809
Current Liabilities	290,018	310,439	-20,421
Noncurrent Liabilities	346,788	346,537	+251
Net Assets	410,071	404,933	+5,138
Equity/Assets (%)	39.2	38.2	+1.0points
BPS (yen)	6,006.15	5,941.66	+64.49

3. Cash Flows (millions of yen)

	<u>For the Three Months ended Jun. 30</u>	
	<u>2023</u>	<u>2022</u>
Operating Activities	-6,031	-6,006
Investing Activities	4,518	-23,029
Financing Activities	-19,234	-1,565
Cash and Cash Equivalents at End	225,646	229,087

4. Remarks

There is no change in financial forecast of the first half and full-year ending March, 2024.

The construction orders received showed ¥126.4 bn. (-6.8% YoY).

The orders in hand showed ¥736.8 bn. (-0.5% YoY).

We have been maintaining high occupancy rate both of residential use (97.5%, -0.4points YoY) and commercial use (99.5%, +0.2 points YoY) under our management, as of June end 2023.