

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Year ended March 31, 2023

Tokyo, April 28, 2023 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2023.

### 1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2023</u>	<u>2022</u>	<u>Change (%)</u>	<u>2024</u>	<u>Change (%)</u>
Net Sales	1,657,626	1,583,003	+4.7	1,715,000	+3.5
Construction	459,572	432,831	+6.2	460,000	+0.1
Real Estate	1,103,002	1,064,230	+3.6	1,140,000	+3.4
Other	95,051	85,941	+10.6	115,000	+21.0
Gross Profit	258,448	260,142	-0.7	275,000	+6.4
Construction	98,040	106,982	-8.4	105,000	+7.1
Real Estate	128,546	124,084	+3.6	134,000	+4.2
Other	31,860	29,076	+9.6	36,000	+13.0
S&GA Expenses	158,447	160,548	-1.3	172,000	+8.6
Operating Income	100,000	99,594	+0.4	103,000	+3.0
Ordinary Income	103,898	103,671	+0.2	108,000	+3.9
Net Income	70,361	69,580	+1.1	73,000	+3.8

### 2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>		<u>Change</u>
	<u>2023</u>	<u>2022</u>	
Total Assets	1,061,909	1,005,879	+56,030
Current Assets	619,976	588,487	+31,489
Noncurrent Assets	441,932	417,392	+24,540
Current Liabilities	310,439	311,938	-1,499
Noncurrent Liabilities	346,537	328,152	+18,385
Net Assets	404,933	365,787	+39,146
Equity/Assets (%)	38.2	36.5	+1.7points
BPS (yen)	5,941.66	5,379.73	+561.93

### 3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2023</u>	<u>2022</u>
Operating Activities	82,102	112,483
Investing Activities	-57,093	-19,511
Financing Activities	-40,063	-34,089
Cash and Cash Equivalents at End	246,312	258,825

### 4. Remarks

We have achieved the increase in both sales and profit for two straight FY.

The volume of orders received increased 19.7% on the previous FY to reach 503.7 billion yen. We have maintained high occupancy rate both in residential use (98.0% -0.1 point Y on Y) and in commercial use (99.5% +0.2 point Y on Y) under our management as of the end of March 2023. We are planning to implement annual dividend amounting to 516 yen (+5yen on previous FY). Regarding shareholders return, we are forecasting total return ratio 50% and payout ratio 50%. Next FY, we are forecasting the increase in both sales and profit for three straight FY and planning to implement dividend amounting to 535 yen.