

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Nine Months ended December 31, 2022

Tokyo, January 30, 2023 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Nine Months ended December 31, 2022.

1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2022</u>	<u>2021</u>	<u>Change (%)</u>	<u>2023</u>	<u>Change (%)</u>
Net Sales	1,211,559	1,175,244	+3.1	1,645,000	+3.9
Construction	322,472	318,186	+1.3	445,000	+2.8
Real Estate	822,335	796,198	+3.3	1,105,000	+3.8
Other	66,751	60,859	+9.7	95,000	+10.5
Gross Profit	189,127	197,675	-4.3	259,000	-0.4
Construction	67,785	83,801	-19.1	94,000	-12.1
Real Estate	99,707	94,807	+5.2	133,000	+7.2
Other	21,634	19,066	+13.5	32,000	+10.1
S&GA Expenses	113,073	108,164	+4.5	159,000	-1.0
Operating Income	76,054	89,510	-15.0	100,000	+0.4
Ordinary Income	78,282	92,599	-15.5	104,000	+0.3
Net Income	53,078	63,008	-15.8	70,000	+0.6

2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2022</u>	<u>2022</u>	
Total Assets	982,245	1,005,879	-23,634
Current Assets	547,195	588,487	-41,292
Noncurrent Assets	435,050	417,392	+17,658
Current Liabilities	258,361	311,938	-53,577
Noncurrent Liabilities	330,971	328,152	+2,819
Net Assets	392,911	365,787	+27,124
Equity/Assets (%)	40.1	36.5	+3.6points
BPS (yen)	5,763.38	5,379.73	+383.65

3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2022</u>	<u>2021</u>
Operating Activities	-16,316	29,444
Investing Activities	-58,080	-14,545
Financing Activities	-45,097	-30,806
Cash and Cash Equivalents at End	143,884	183,529

4. Remarks

There is no change in financial forecast of the full-year ending March, 2023.

The value of orders received showed ¥359.4 bn. (+19.5% YoY).

The orders in hand showed ¥719.5 bn. (+1.4% YoY).

We have been maintaining high occupancy rate both of residential use (97.6%, ±0points YoY) and commercial use (99.5%, +0.3 points YoY) under our management, as of December ended 2022.