

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Six Months ended September 30, 2022

Tokyo, October 27, 2022 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Six Months ended September 30, 2022.

1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2022</u>	<u>2021</u>	<u>Change (%)</u>	<u>2023</u>	<u>Change (%)</u>
Net Sales	805,072	781,495	+3.0	1,645,000	+3.9
Construction	213,184	211,610	+0.7	445,000	+2.8
Real Estate	548,224	530,876	+3.3	1,105,000	+3.8
Other	43,663	39,008	+11.9	95,000	+10.5
Gross Profit	126,629	134,413	-5.8	259,000	-0.4
Construction	45,567	58,577	-22.2	94,000	-12.1
Real Estate	67,747	63,718	+6.3	133,000	+7.2
Other	13,314	12,117	+9.9	32,000	+10.1
S&GA Expenses	75,041	71,934	+4.3	159,000	-1.0
Operating Income	51,587	62,479	-17.4	100,000	+0.4
Ordinary Income	53,274	64,281	-17.1	104,000	+0.3
Net Income	36,285	43,549	-16.7	70,000	+0.6

2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2022</u>	<u>2022</u>	
Total Assets	1,011,323	1,005,879	+5,444
Current Assets	580,868	588,487	-7,619
Noncurrent Assets	430,455	417,392	+13,063
Current Liabilities	288,855	311,938	-23,083
Noncurrent Liabilities	330,283	328,152	+2,131
Net Assets	392,184	365,787	+26,397
Equity/Assets (%)	38.9	36.5	+2.4points
BPS (yen)	5,758.84	5,379.73	+379.11

3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2022</u>	<u>2021</u>
Operating Activities	23,804	56,360
Investing Activities	-45,267	-7,235
Financing Activities	-24,622	-20,125
Cash and Cash Equivalents at End	215,715	228,335

4. Remarks

There is no change in financial forecast of the full-year ending March, 2023.

The construction orders received showed ¥253.9 bn. (+38.1% YoY).

The orders in hand showed ¥732.2 bn. (+3.4% YoY).

We have been maintaining high occupancy rate both of residential use (97.7%, ±0points YoY) and commercial use (99.4%, +0.3 points YoY) under our management, as of September end 2022.