

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Year ended March 31, 2022

Tokyo, April 28, 2022 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2022.

1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2022</u>	<u>2021</u>	<u>Change (%)</u>	<u>2023</u>	<u>Change (%)</u>
Net Sales	1,583,003	1,488,915	+6.3	1,645,000	+3.9
Construction	432,831	401,709	+7.7	445,000	+2.8
Real Estate	1,064,230	1,014,262	+4.9	1,105,000	+3.8
Other	85,941	72,943	+17.8	95,000	+10.5
Gross Profit	260,142	238,865	+8.9	259,000	-0.4
Construction	106,982	104,470	+2.4	94,000	-12.1
Real Estate	124,084	109,078	+13.8	133,000	+7.2
Other	29,076	25,315	+14.9	32,000	+10.1
S&GA Expenses	160,548	152,126	+5.5	159,000	-1.0
Operating Income	99,594	86,738	+14.8	100,000	+0.4
Ordinary Income	103,671	90,607	+14.4	104,000	+0.3
Net Income	69,580	62,285	+11.7	70,000	+0.6

2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2022</u>	<u>2021</u>	
Total Assets	1,005,879	919,454	+86,425
Current Assets	588,487	507,115	+81,372
Noncurrent Assets	417,392	412,339	+5,053
Current Liabilities	311,938	299,066	+12,872
Noncurrent Liabilities	328,152	312,181	+15,971
Net Assets	365,787	308,206	+57,581
Equity/Assets (%)	36.5	33.7	+2.8points
BPS (yen)	5,379.73	4,558.91	+820.82

3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2022</u>	<u>2021</u>
Operating Activities	112,483	98,461
Investing Activities	-19,511	-24,740
Financing Activities	-34,089	-34,315
Cash and Cash Equivalents at End	258,825	198,760

4. Remarks

We have achieved the increase in both sales and profit. The volume of orders received increased 17.3% on the previous FY to reach 420.7 billion yen. We have maintained high occupancy rate both in residential use (98.1% +0.3 point Y on Y) and in commercial use (99.3% +0.5 point Y on Y) under our management as of the end of March 2022. We are planning to implement annual dividend amounting to 511 yen (+56yen on previous FY). Regarding shareholders return, we are forecasting total return ratio 50% and payout ratio 50%.

Next FY, we are forecasting the increase in both sales and profit for two straight FY and planning to implement dividend amounting to 514 yen.