

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights

for the Nine Months ended December 31, 2021

Tokyo, January 28, 2022 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Nine Months ended December 31, 2021.

1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2021</u>	<u>2020</u>	<u>Change (%)</u>	<u>2022</u>	<u>Change (%)</u>
Net Sales	1,175,244	1,109,234	+6.0	1,570,000	+5.4
Construction	318,186	305,850	+4.0	430,000	+7.0
Real Estate	796,198	756,325	+5.3	1,055,000	+4.0
Other	60,859	47,058	+29.3	85,000	+16.5
Gross Profit	197,675	181,071	+9.2	254,000	+6.3
Construction	83,801	82,210	+1.9	112,000	+7.2
Real Estate	94,807	80,609	+17.6	113,000	+3.6
Other	19,066	18,251	+4.5	29,000	+14.6
S&GA Expenses	108,164	103,247	+4.8	160,000	+5.2
Operating Income	89,510	77,824	+15.0	94,000	+8.4
Ordinary Income	92,599	81,052	+14.2	97,000	+7.1
Net Income	63,008	55,927	+12.7	65,000	+4.4

2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2021</u>	<u>2021</u>	
Total Assets	936,083	919,454	+16,629
Current Assets	528,814	507,115	+21,699
Noncurrent Assets	407,269	412,339	-5,070
Current Liabilities	251,204	299,066	-47,862
Noncurrent Liabilities	326,211	312,181	+14,030
Net Assets	358,667	308,206	+50,461
Equity/Assets (%)	38.5	33.7	+4.8points
BPS (yen)	5,281.25	4,558.91	+722.34

3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2021</u>	<u>2020</u>
Operating Activities	29,444	21,366
Investing Activities	-14,545	-20,699
Financing Activities	-30,806	-29,297
Cash and Cash Equivalents at End	183,529	130,955

4. Remarks

There is no change in financial forecast of the full-year ending March, 2022.

The value of orders received showed ¥ 300.7 bn. (+33.9% YoY).

The orders in hand showed ¥ 709.6 bn. (-1.9% YoY).

We have been maintaining high occupancy rate both of residential use (97.6%, +0.8points YoY) and commercial use (99.2%, +0.6 points YoY) under our management, as of December end 2021.