

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Six Months ended September 30, 2021

Tokyo, October 28, 2021 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Six Months ended September 30, 2021.

1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2021</u>	<u>2020</u>	<u>Change (%)</u>	<u>2022</u>	<u>Change (%)</u>
Net Sales	781,495	734,942	+6.3	1,570,000	+5.4
Construction	211,610	204,062	+3.7	430,000	+7.0
Real Estate	530,876	502,588	+5.6	1,055,000	+4.0
Other	39,008	28,291	+37.9	85,000	+16.5
Gross Profit	134,413	119,873	+12.1	254,000	+6.3
Construction	58,577	54,832	+6.8	112,000	+7.2
Real Estate	63,718	53,700	+18.7	113,000	+3.6
Other	12,117	11,340	+6.9	29,000	+14.6
S&GA Expenses	71,934	68,114	+5.6	160,000	+5.2
Operating Income	62,479	51,758	+20.7	94,000	+8.4
Ordinary Income	64,281	54,053	+18.9	97,000	+7.1
Net Income	43,549	36,933	+17.9	65,000	+4.4

2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2021</u>	<u>2021</u>	
Total Assets	955,913	919,454	+36,459
Current Assets	548,741	507,115	+41,626
Noncurrent Assets	407,171	412,339	-5,168
Current Liabilities	287,376	299,066	-11,690
Noncurrent Liabilities	313,291	312,181	+1,110
Net Assets	355,245	308,206	+47,039
Equity/Assets (%)	37.3	33.7	+3.6points
BPS (yen)	5,236.28	4,558.91	+677.37

3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2021</u>	<u>2020</u>
Operating Activities	56,360	27,793
Investing Activities	-7,235	-5,280
Financing Activities	-20,125	-34,770
Cash and Cash Equivalents at End	228,335	147,407

4. Remarks

There is no change in financial forecast of the full-year ending March, 2022.

The construction orders received showed ¥183.8 bn. (+45.0% YoY).

The orders in hand showed ¥708.1 bn. (-3.7% YoY).

We have been maintaining high occupancy rate both of residential use (97.7%, +1.0points YoY) and commercial use (99.1%, +0.6 points YoY) under our management, as of September end 2021.