

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Three Months ended June 30, 2021

Tokyo, July 29, 2021 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Three Months ended June 30, 2021.

### 1. Operating Results (millions of yen)

|                  | <u>For the Three Months ended Jun. 30</u> |             |                   | <u>For the year ending Mar. 31</u> |                   |
|------------------|---|-------------|-------------------|------------------------------------|-------------------|
|                  | <u>2021</u>                               | <u>2020</u> | <u>Change (%)</u> | <u>2022</u>                        | <u>Change (%)</u> |
| Net Sales        | 373,599                                   | 355,286     | +5.2              | 1,570,000                          | +5.4              |
| Construction     | 89,823                                    | 89,881      | -0.1              | 430,000                            | +7.0              |
| Real Estate      | 266,145                                   | 249,862     | +6.5              | 1,055,000                          | +4.0              |
| Other            | 17,630                                    | 15,542      | +13.4             | 85,000                             | +16.5             |
| Gross Profit     | 63,572                                    | 56,924      | +11.7             | 254,000                            | +6.3              |
| Construction     | 24,702                                    | 23,450      | +5.3              | 112,000                            | +7.2              |
| Real Estate      | 32,556                                    | 26,952      | +20.8             | 113,000                            | +3.6              |
| Other            | 6,312                                     | 6,521       | -3.2              | 29,000                             | +14.6             |
| S&GA Expenses    | 36,571                                    | 33,297      | +9.8              | 160,000                            | +5.2              |
| Operating Income | 27,000                                    | 23,627      | +14.3             | 94,000                             | +8.4              |
| Ordinary Income  | 27,715                                    | 24,472      | +13.3             | 97,000                             | +7.1              |
| Net Income       | 18,244                                    | 16,579      | +10.0             | 65,000                             | +4.4              |

### 2. Financial Conditions (millions of yen)

|                        | <u>As of Jun. 30</u> | <u>As of Mar. 31</u> | <u>Change</u> |
|------------------------|----------------------|----------------------|---------------|
|                        | <u>2021</u>          | <u>2021</u>          |               |
| Total Assets           | 920,242              | 919,454              | +788          |
| Current Assets         | 515,839              | 507,115              | +8,724        |
| Noncurrent Assets      | 404,402              | 412,339              | -7,937        |
| Current Liabilities    | 279,023              | 299,066              | -20,043       |
| Noncurrent Liabilities | 312,068              | 312,181              | -113          |
| Net Assets             | 329,149              | 308,206              | +20,943       |
| Equity/Assets (%)      | 35.9                 | 33.7                 | +2.2points    |
| BPS (yen)              | 4,853.91             | 4,558.91             | +295.00       |

### 3. Cash Flows (millions of yen)

|                                  | <u>For the Three Months ended Jun. 30</u> |             |
|----------------------------------|---|-------------|
|                                  | <u>2021</u>                               | <u>2020</u> |
| Operating Activities             | 9,838                                     | -19,423     |
| Investing Activities             | -3,279                                    | -2,185      |
| Financing Activities             | -17,800                                   | -29,717     |
| Cash and Cash Equivalents at End | 188,104                                   | 108,437     |

### 4. Remarks

There is no change in financial forecast of the first half and full-year ending March, 2022.

The construction orders received showed ¥77.6 bn. (+459.3% YoY).

The orders in hand showed ¥732.1 bn. (-1.7% YoY).

We have been maintaining high occupancy rate both of residential use (97.6%, +1.1points YoY) and commercial use (99.0%, +0.5 points YoY) under our management, as of June end 2021.