

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Year ended March 31, 2021

Tokyo, April 30, 2021 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2021.

1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2021</u>	<u>2020</u>	<u>Change (%)</u>	<u>2022</u>	<u>Change (%)</u>
Net Sales	1,488,915	1,586,293	-6.1	1,570,000	+5.4
Construction	401,709	551,103	-27.1	430,000	+7.0
Real Estate	1,014,262	973,694	+4.2	1,055,000	+4.0
Other	72,943	61,494	+18.6	85,000	+16.5
Gross Profit	238,865	282,463	-15.4	254,000	+6.3
Construction	104,470	159,111	-34.3	112,000	+7.2
Real Estate	109,078	98,731	+10.5	113,000	+3.6
Other	25,315	24,620	+2.8	29,000	+14.6
S&GA Expenses	152,126	154,506	-1.5	160,000	+5.2
Operating Income	86,738	127,956	-32.2	94,000	+8.4
Ordinary Income	90,607	133,028	-31.9	97,000	+7.1
Net Income	62,285	90,380	-31.1	65,000	+4.4

2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2021</u>	<u>2020</u>	
Total Assets	919,454	880,289	+39,165
Current Assets	507,115	490,604	+16,511
Noncurrent Assets	412,339	389,684	+22,655
Current Liabilities	299,066	318,519	-19,453
Noncurrent Liabilities	312,181	275,609	+36,572
Net Assets	308,206	286,161	+22,045
Equity/Assets (%)	33.7	32.5	+1.2points
BPS (yen)	4,558.91	4,186.91	+372.00

3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2021</u>	<u>2020</u>
Operating Activities	98,461	102,129
Investing Activities	-24,740	-18,301
Financing Activities	-34,315	-111,410
Cash and Cash Equivalents at End	198,760	159,902

4. Remarks

The volume of orders received decreased 30.9% on the previous FY to reach 358.8 billion yen. We have maintained high occupancy rate both in residential use (97.8% +0.6 point Y on Y) and in commercial use (98.8% +0.1 point Y on Y) under our management as of the end of March 2021. We are planning to implement annual dividend amounting to 455 yen (-198yen on previous FY). Regarding shareholders return, we are forecasting total return ratio 50% and payout ratio 50%. Next FY, we are forecasting the increase in both sales and profit and planning to implement dividend amounting to 472 yen.