

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Year ended March 31, 2020

Tokyo, May 8, 2020 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2020.

1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2020</u>	<u>2019</u>	<u>Change (%)</u>	<u>2021</u>	<u>Change (%)</u>
Net Sales	1,586,293	1,591,178	-0.3	-	-
Construction	551,103	609,778	-9.6	-	-
Real Estate	973,694	924,112	+5.4	-	-
Other	61,494	57,286	+7.3	-	-
Gross Profit	282,463	296,044	-4.6	-	-
Construction	159,111	183,764	-13.4	-	-
Real Estate	98,731	88,918	+11.0	-	-
Other	24,620	23,361	+5.4	-	-
S&GA Expenses	154,506	168,996	-8.6	-	-
Operating Income	127,956	127,047	+0.7	-	-
Ordinary Income	133,028	132,240	+0.6	-	-
Net Income	90,380	89,930	+0.5	-	-

2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2020</u>	<u>2019</u>	
Total Assets	880,289	859,772	+20,517
Current Assets	490,604	484,700	+5,904
Noncurrent Assets	389,684	375,071	+14,613
Current Liabilities	318,519	290,155	+28,364
Noncurrent Liabilities	275,609	267,318	+8,291
Net Assets	286,161	302,298	-16,137
Equity/Assets (%)	32.5	35.3	-2.8points
BPS (yen)	4,186.91	4,191.58	-4.67

3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2020</u>	<u>2019</u>
Operating Activities	102,129	71,982
Investing Activities	-18,301	82
Financing Activities	-111,410	-97,670
Cash and Cash Equivalents at End	159,902	187,614

4. Remarks

We have achieved the increase in profit for twelve straight FY. The volume of orders received decreased 18.3% on the previous FY to reach 519.2 billion yen. We have maintained high occupancy rate both in residential use (97.2% -0.2 point Y on Y) and in commercial use (98.7% -0.1 point Y on Y) under our management as of the end of March 2020. We are planning to implement annual dividend amounting to 653 yen (+47yen on previous FY). The forecast of business results for the fiscal year ending March 31, 2021 have yet to be determined at this point, because of the effect of the worldwide spread of the novel coronavirus. We will carefully assess the impact and announce it promptly when we can disclose reasonable forecast.