

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the the Six Months ended September 30, 2018

Tokyo, October 30, 2018 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Six months ended September 30, 2018.

1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2018</u>	<u>2017</u>	<u>Change (%)</u>	<u>2019</u>	<u>Change (%)</u>
Net Sales	799,220	782,069	+2.2	1,640,000	+5.3
Construction	313,365	322,701	-2.9	663,000	+5.6
Real Estate	459,831	432,465	+6.3	920,000	+5.6
Other	26,022	26,902	-3.3	57,000	-1.7
Gross Profit	153,685	154,315	-0.4	303,200	+2.1
Construction	97,584	103,984	-6.2	197,300	-0.1
Real Estate	45,854	40,802	+12.4	83,500	+5.6
Other	10,247	9,528	+7.5	22,400	+9.5
S&GA Expenses	77,767	75,041	+3.6	175,200	+2.6
Operating Income	75,918	79,273	-4.2	128,000	+1.3
Ordinary Income	78,661	81,905	-4.0	133,000	+1.1
Net Income	54,661	56,006	-2.4	90,000	+2.5

2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2018</u>	<u>2018</u>	
Total Assets	834,931	842,978	-8,047
Current Assets	495,039	509,844	-14,805
Noncurrent Assets	339,892	333,133	+6,759
Current Liabilities	272,344	296,238	-23,894
Noncurrent Liabilities	245,754	249,700	-3,946
Net Assets	316,833	297,039	+19,794
Equity/Assets (%)	38.2	35.6	+2.6points
BPS (yen)	4,297.36	4,002.51	+294.85

3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2018</u>	<u>2017</u>
Operating Activities	31,829	6,301
Investing Activities	-25,603	-16,139
Financing Activities	-54,474	-46,043
Cash and Cash Equivalents at End	165,102	143,334

4. Remarks

There is no change in financial forecast of the second half and full-year ending March, 2019.

The construction orders received showed ¥295.9 bn. (-3.8% YoY).

The orders in hand showed ¥861.2 bn. (-0.7% YoY).

We have been maintaining high occupancy rate both of residential use (96.6%, +0.3points YoY) and commercial use (98.6%, +0.3 points YoY) under our management, as of September end 2018.