

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights

for the Three Months ended June 30, 2018

Tokyo, July 30, 2018 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Three Months ended June 30, 2018.

1. Operating Results (millions of yen)

	<u>For the Three Months ended Jun. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2018</u>	<u>2017</u>	<u>Change (%)</u>	<u>2019</u>	<u>Change (%)</u>
Net Sales	380,107	377,193	+0.8	1,640,000	+5.3
Construction	136,719	148,042	-7.6	663,000	+5.6
Real Estate	229,590	215,341	+6.6	920,000	+5.6
Other	13,797	13,809	-0.1	57,000	-1.7
Gross Profit	72,517	74,607	-2.8	303,200	+2.1
Construction	42,940	47,725	-10.0	197,300	-0.1
Real Estate	23,765	21,695	+9.5	83,500	+5.6
Other	5,811	5,185	+12.1	22,400	+9.5
S&GA Expenses	37,693	37,534	+0.4	175,200	+2.6
Operating Income	34,824	37,072	-6.1	128,000	+1.3
Ordinary Income	36,315	38,467	-5.6	133,000	+1.1
Net Income	26,112	26,535	-1.6	90,000	+2.5

2. Financial Conditions (millions of yen)

	<u>As of Jun. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2018</u>	<u>2018</u>	
Total Assets	790,387	842,978	-52,591
Current Assets	457,982	509,844	-51,862
Noncurrent Assets	332,404	333,133	-729
Current Liabilities	249,692	296,238	-46,546
Noncurrent Liabilities	245,567	249,700	-4,133
Net Assets	295,127	297,039	-1,912
Equity/Assets (%)	37.6	35.6	+2.0points
BPS (yen)	3,983.86	4,002.51	-18.65

3. Cash Flows (millions of yen)

	<u>For the Three Months ended Jun. 30</u>	
	<u>2018</u>	<u>2017</u>
Operating Activities	-20,260	-32,677
Investing Activities	-18,029	-11,335
Financing Activities	-48,285	-39,205
Cash and Cash Equivalents at End	126,553	116,155

4. Remarks

There is no change in financial forecast of the first half and full-year ending March, 2019.

The construction orders received showed ¥129.6 bn. (-6.2points YoY).

The orders in hand showed ¥878.9 bn. (+0.0% YoY).

We have been maintaining high occupancy rate both of residential use (96.5%, +0.2points YoY) and commercial use (98.5%, +0.2 points YoY) under our management, as of June 2018.