

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Year ended March 31, 2016

Tokyo, April 28, 2016 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2016.

1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2016</u>	<u>2015</u>	<u>Change (%)</u>	<u>2017</u>	<u>Change (%)</u>
Total Sales	1,411,643	1,353,155	+4.3	1,498,000	+6.1
Construction	595,364	589,170	+1.1	623,000	+4.6
Real Estate	774,807	723,817	+7.0	825,700	+6.6
Other	41,471	40,167	+3.2	49,300	+18.9
Gross Profit	254,427	238,946	+6.5	274,900	+8.0
Construction	176,269	172,533	+2.2	186,900	+6.0
Real Estate	62,611	52,286	+19.7	70,400	+12.4
Other	15,545	14,126	+10.0	17,600	+13.2
SG&A Expenses	153,426	147,425	+4.1	167,900	+9.4
Operating Profit	101,001	91,520	+10.4	107,000	+5.9
Ordinary Profit	105,558	95,887	+10.1	111,000	+5.2
Net Profit	67,279	56,109	+19.9	74,500	+10.7

2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2016</u>	<u>2015</u>	
Total Assets	728,548	701,119	+27,429
Current Assets	479,621	494,393	-14,772
Noncurrent Assets	248,927	206,726	+42,201
Current Liabilities	281,883	267,432	+14,451
Noncurrent Liabilities	198,143	196,892	+1,251
Net Assets	248,522	236,794	+11,728
Equity/Assets (%)	34.3	34.3	0.0points
BPS (yen)	3,243.97	3,060.84	+183.13

3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2016</u>	<u>2015</u>
Operating Activities	78,822	59,401
Investing Activities	-93,555	930
Financing Activities	-57,923	-60,808
Cash and Cash Equivalents at End	182,631	255,551

4. Remarks

We have achieved the increase in both sales and profit for eight straight FY. And sales and profits recorded their historical high and operating profit has exceeded 100 billion yen for the first time.

The volume of orders received increased 4.9% on the previous FY to reach 693.0 billion yen. We have maintained high occupancy rate both in residential use (96.8% +0.1 point Y o Y) and in commercial use (98.2% +0.3% Y on Y) under our management as of the end of March 2016.

We are planning to implement annual dividend amounting to 432 yen (+57yen on previous FY) .

We are planning to acquire treasury stock, continuously as previous FY. We are planning to acquire treasury stock up to 20.2 billion yen and 1.30 million shares which corresponds to 30% of Net Profit and retire the said treasury stock at the end of March 2017. We are planning to implement dividend amounting to 477 yen. As a result, regarding shareholders return, we are forecasting gross return ratio 80.1% comprising of payout ratio (50%) and acquirement and retirement of treasury stock (30%).

Next FY, we are forecasting the increase in both sales and profit for nine straight FY.