

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Nine Months ended December 31, 2015

Tokyo, January 28, 2016 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Nine months ended December 31, 2015.

1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2015</u>	<u>2014</u>	<u>Change (%)</u>	<u>2016</u>	<u>Change (%)</u>
Total Sales	1,049,688	991,261	+5.9	1,431,300	+5.8
Construction	444,193	425,886	+4.3	616,200	+4.6
Real Estate	576,146	536,900	+7.3	773,300	+6.8
Other	29,348	28,474	+3.1	41,800	+4.1
Gross Profit	188,371	175,880	+7.1	247,300	+3.5
Construction	130,803	126,374	+3.5	172,300	-0.1
Real Estate	46,470	39,091	+18.9	59,500	+13.8
Other	11,096	10,414	+6.6	15,500	+9.7
SG&A Expenses	100,637	100,479	+0.2	154,300	+4.7
Operating Income	87,733	75,401	+16.4	93,000	+1.6
Ordinary Income	91,061	78,456	+16.1	97,500	+1.7
Net Income	59,924	50,241	+19.3	63,300	+12.8

2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2015</u>	<u>2015</u>	
Total Assets	667,740	701,119	-33,379
Current Assets	429,797	494,393	-64,596
Noncurrent Assets	237,942	206,726	+31,216
Current Liabilities	218,611	267,432	-48,821
Noncurrent Liabilities	196,111	196,892	-781
Net Assets	253,016	236,794	+16,222
Equity/Assets (%)	38.2	34.3	+3.9points
BPS (yen)	3,278.38	3,060.84	+217.54

3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2015</u>	<u>2014</u>
Operating Activities	-19,676	-32,756
Investing Activities	-85,637	3,601
Financing Activities	-44,385	-56,763
Cash and Cash Equivalents at End	105,415	168,059

4. Remarks

In our 3Q of FY 3/16, sales and incomes exceeded the previous year's.

Therefore, there is no change in financial forecast of the full-year ending March, 2016.

The construction orders received, showed ¥473.4 bn.(+1.4% YoY). The orders in hand showed ¥828.4 bn.(+3.7% YoY)

We have been maintaining high occupancy rate both of residential use (96.0%, +0.1 points YoY) and commercial use (98.1%, +0.3 points YoY) under our management, as of December end 2015.