

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Six Months ended September 30, 2015

Tokyo, October 29, 2015 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Six months ended September 30, 2015.

1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2015</u>	<u>2014</u>	<u>Change (%)</u>	<u>2016</u>	<u>Change (%)</u>
Total Sales	697,155	658,781	+5.8	1,431,300	+5.8
Construction	295,163	285,096	+3.5	616,200	+4.6
Real Estate	382,685	355,300	+7.7	773,300	+6.8
Other	19,306	18,384	+5.0	41,800	+4.1
Gross Profit	125,840	119,254	+5.5	247,300	+3.5
Construction	86,608	85,676	+1.1	172,300	-0.1
Real Estate	31,795	26,863	+18.4	59,500	+13.8
Other	7,436	6,714	+10.7	15,500	+9.7
SG&A Expenses	66,744	66,488	+0.4	154,300	+4.7
Operating Income	59,095	52,765	+12.0	93,000	+1.6
Ordinary Income	61,186	54,751	+11.8	97,500	+1.7
Net Income	40,322	35,175	+14.6	63,300	+12.8

2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2015</u>	<u>2015</u>	
Total Assets	694,925	701,119	-6,194
Current Assets	470,950	494,393	-23,443
Noncurrent Assets	223,975	206,726	+17,249
Current Liabilities	250,983	267,432	-16,449
Noncurrent Liabilities	191,165	196,892	-5,727
Net Assets	252,777	236,794	+15,983
Equity/Assets (%)	36.7	34.3	+2.4points
BPS (yen)	3,274.84	3,060.84	+214.00

3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2015</u>	<u>2014</u>
Operating Activities	14,847	6,803
Investing Activities	-16,658	3,952
Financing Activities	-30,946	-38,607
Cash and Cash Equivalents at End	223,066	224,601

4. Remarks

In our 1H of FY 3/16, we've achieved historical-high in sales and income.

Therefore, there is no change in financial forecast of the full-year ending March, 2016.

The construction orders received, showed ¥291.9 bn. (△4.3% YoY). The orders in hand showed ¥803.1 bn. (+2.2% YoY)

We have been maintaining high occupancy rate both of residential use (96.0%, +0.0 points YoY) and commercial use (98.0%, +0.6 points YoY) under our management, as of September end 2015.