

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Three Months ended June 30, 2015

Tokyo, July 30, 2015 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the Three months ended June 30, 2015.

1. Operating Results (millions of yen)

	<u>For the Three Months ended Jun. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2015</u>	<u>2014</u>	<u>Change (%)</u>	<u>2016</u>	<u>Change (%)</u>
Total Sales	335,590	315,476	+6.4	1,431,300	+5.8
Construction	134,796	129,032	+4.5	616,200	+4.6
Real Estate	190,686	176,734	+7.9	773,300	+6.8
Other	10,107	9,709	+4.1	41,800	+4.1
Gross Profit	59,336	57,091	+3.9	247,300	+3.5
Construction	38,467	38,970	-1.3	172,300	-0.1
Real Estate	16,864	14,492	+16.4	59,500	+13.8
Other	4,004	3,628	+10.3	15,500	+9.7
SG&A Expenses	32,352	32,031	+1.0	154,300	+4.7
Operating Income	26,983	25,060	+7.7	93,000	+1.6
Ordinary Income	28,109	26,021	+8.0	97,500	+1.7
Net Income	18,687	16,641	+12.3	63,300	+12.8

2. Financial Conditions (millions of yen)

	<u>As of Jun. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2015</u>	<u>2014</u>	
Total Assets	660,659	701,119	-40,460
Current Assets	451,663	494,393	-42,730
Noncurrent Assets	208,995	206,726	+2,269
Current Liabilities	229,267	267,432	-38,165
Noncurrent Liabilities	191,914	196,892	-4,978
Net Assets	239,476	236,794	+2,682
Equity/Assets (%)	36.7	34.3	+2.4points
BPS (yen)	3,085.68	3,060.84	+24.84

3. Cash Flows (millions of yen)

	<u>For the Three Months ended Jun. 30</u>	
	<u>2015</u>	<u>2014</u>
Operating Activities	-31,846	-41,084
Investing Activities	-7,409	5,514
Financing Activities	-27,093	-18,154
Cash and Cash Equivalents at End	189,048	199,011

4. Remarks

In our 1Q of FY 3/16, we've achieved the increase in revenue for the eight consecutive year and the increase in profit for the four consecutive year. Therefore, there is no change in financial forecast of the first half and full-year ending March, 2016. The construction orders received, showed ¥131.6 bn. (-7.6% YoY). The orders in hand showed ¥810.0 bn. (+3.1% YoY). We have been maintaining high occupancy rate both of residential use (95.9%, -0.1 points YoY) and commercial use (98.0%, +1.1 points YoY) under our management, as of June end 2015.