

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Year ended March 31, 2015

Tokyo, April 28, 2015 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2015.

1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2015</u>	<u>2014</u>	<u>Change (%)</u>	<u>2016</u>	<u>Change (%)</u>
Total Sales	1,353,155	1,259,673	+7.4	1,431,300	+5.8
Construction	589,170	545,366	+8.0	616,200	+4.6
Real Estate	723,817	677,696	+6.8	773,300	+6.8
Other	40,167	36,610	+9.7	41,800	+4.1
Gross Profit	238,946	233,098	+2.5	247,300	+3.5
Construction	172,533	175,265	-1.6	172,300	-0.1
Real Estate	52,286	45,353	+15.3	59,500	+13.8
Other	14,126	12,479	+13.2	15,500	+9.7
SG&A Expenses	147,425	143,317	+2.9	154,300	+4.7
Operating Income	91,520	89,780	+1.9	93,000	+1.6
Ordinary Income	95,887	93,335	+2.7	97,500	+1.7
Net Income	56,109	55,277	+1.5	63,300	+12.8

2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>		<u>Change</u>
	<u>2015</u>	<u>2014</u>	
Total Assets	701,119	684,422	+16,697
Current Assets	494,393	482,959	+11,434
Noncurrent Assets	206,726	201,463	+5,263
Current Liabilities	267,432	255,465	+11,967
Noncurrent Liabilities	196,892	206,951	-10,059
Net Assets	236,794	222,005	+14,789
Equity/Assets (%)	34.3	32.9	+1.4points
BPS (yen)	3,060.84	2,823.23	+237.61

3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2015</u>	<u>2014</u>
Operating Activities	59,401	83,833
Investing Activities	930	-59,435
Financing Activities	-60,808	-39,127
Cash and Cash Equivalents at End	255,551	253,236

4. Remarks

We've achieved the increase in both sales and income for seven straight periods. Especially net sales and other incomes recorded historical high. The orders received increased 5.5% year on year to 660.4 billion yen. We have maintained high occupancy rate both of residential use (96.7%, Δ 0.2 points YoY) and commercial use (97.9%, +1.1 points YoY) under our management, as of March end 2015.

We intend to implement profit return as follows(payout ratio: 50%, buy-back of own share, share retirement: 30%).

- annual dividend: 375 yen(+ 28 yen from the previous year)

- buy-back of own share: 16.8 billion yen (up to 1.23 million shares).retire them on March 2016.

We plan to implement FY 2015 general dividend :399 yen, and achieve the increase both in sales and incomes for eight straight periods.