

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Nine Months ended December 31, 2014

Tokyo, January 30, 2015 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its 3Q consolidated financial results for the year ending March 31, 2015.

1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2014</u>	<u>2013</u>	<u>Change (%)</u>	<u>2015</u>	<u>Change (%)</u>
Total Sales	991,261	915,598	+8.3	1,345,000	+6.8
Construction	425,886	387,884	+9.8	584,000	+7.1
Real Estate	536,900	501,923	+7.0	722,200	+6.6
Other	28,474	25,790	+10.4	38,800	+6.0
Gross Profit	175,880	168,169	+4.6	240,400	+3.1
Construction	126,374	126,625	-0.2	176,900	+0.9
Real Estate	39,091	32,906	+18.8	49,600	+9.4
Other	10,414	8,637	+20.6	13,900	+11.4
SG&A Expenses	100,479	95,768	+4.9	149,400	+4.2
Operating Income	75,401	72,400	+4.1	91,000	+1.4
Ordinary Income	78,456	75,079	+4.5	94,900	+1.7
Net Income	50,241	46,443	+8.2	59,800	+8.2

2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2014</u>	<u>2014</u>	
Total Assets	626,885	684,422	-57,537
Current Assets	422,997	482,959	-59,962
Noncurrent Assets	203,887	201,463	+2,424
Current Liabilities	200,631	255,465	-54,834
Noncurrent Liabilities	195,907	206,951	-11,044
Net Assets	230,346	222,005	+8,341
Equity/Assets (%)	37.4	32.9	+4.5points
BPS (yen)	2,983.55	2,823.23	+160.32

3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2014</u>	<u>2013</u>
Operating Activities	-32,756	-1,763
Investing Activities	3,601	-48,878
Financing Activities	-56,763	-65,074
Cash and Cash Equivalents at End	168,059	150,740

4. Remarks

In our 3Q of FY 3/15, sales and incomes exceeded the previous year's.

Therefore, there is no change in financial forecast of the full-year ending March, 2015.

The construction orders received, showed ¥466.8 bn. (+4.2% YoY). The orders in hand showed ¥799.2 bn. (+4.0% YoY)

We have been maintaining high occupancy rate both of residential use (95.9%, -0.2 points YoY) and commercial use (97.8%, +1.3 points YoY) under our management, as of December end 2014.