

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Year ended September 30, 2013

Tokyo, October 25, 2013 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended September 30, 2013.

### 1. Operating Results (millions of yen)

	<u>For the Year ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2013</u>	<u>2012</u>	<u>Change (%)</u>	<u>2014</u>	<u>Change (%)</u>
Total Sales	<b>607,175</b>	546,545	+11.1	1,251,000	+8.6
Construction	<b>258,163</b>	221,856	+16.4	542,500	+10.8
Real Estate	<b>332,218</b>	309,776	+7.2	672,500	+6.7
Other	<b>16,793</b>	14,911	+12.6	36,000	+11.0
Gross Profit	<b>112,857</b>	101,369	+11.3	232,700	+6.5
Construction	<b>85,428</b>	78,857	+8.3	181,900	+5.7
Real Estate	<b>21,809</b>	17,594	+24.0	38,600	+9.2
Other	<b>5,619</b>	4,917	+14.3	12,200	+11.3
SG&A Expenses	<b>64,112</b>	64,144	0.0	144,700	+6.4
Operating Income	<b>48,744</b>	37,225	+30.9	88,000	+6.8
Ordinary Income	<b>50,501</b>	38,749	+30.3	91,000	+6.4
Net Income	<b>31,314</b>	23,644	+32.4	55,000	+6.4

### 2. Financial Conditions (millions of yen)

	<u>As of September. 30</u>		<u>As of Mar. 31</u>	
	<u>2013</u>		<u>2013</u>	<u>Change</u>
Total Assets	<b>636,217</b>		617,738	+18,479
Current Assets	<b>447,899</b>		435,777	+12,122
Noncurrent Assets	<b>188,318</b>		181,960	+6,358
Current Liabilities	<b>214,449</b>		213,166	+1,283
Noncurrent Liabilities	<b>210,851</b>		217,978	-7,127
Net Assets	<b>210,916</b>		186,592	+24,324
Equity/Assets (%)	<b>33.8</b>		31.0	+2.8points
BPS (yen)	<b>2,695.54</b>		2,400.55	+294.99

### 3. Cash Flows (millions of yen)

	<u>For the Year ended Sep. 30</u>	
	<u>2013</u>	<u>2012</u>
Operating Activities	<b>30,128</b>	8,761
Investing Activities	<b>-4,149</b>	-6,200
Financing Activities	<b>-19,948</b>	-17,565
Cash and Cash Equivalents at End	<b>272,664</b>	206,438

### 4. Remarks

In our 1H of FY 3/14, we've achieved historical-high in sales and income.

We maintain original plan for FY3/14.

The construction orders received, showed ¥315.3 bn. (△6.0% YoY). The orders in hand showed ¥773.3 bn. (+11.3% YoY)

We have maintained high occupancy rate of, both residential use (96.0%, △0.1 points YoY) and commercial use (96.1%, +1.1 points YoY) under our management, under our management as of September end 2013.