

# **Daito Trust Construction Co., Ltd.**

## **Consolidated Financial Highlights** **for the Year ended March 31, 2013**

Tokyo, April 30, 2013 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2013.

### **1. Operating Results (millions of yen)**

	<b><u>For the Year ended Mar. 31</u></b>			<b><u>For the year ending Mar. 31</u></b>	
	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>Change (%)</u></b>	<b><u>2014</u></b>	<b><u>Change (%)</u></b>
Total Sales	<b>1,152,413</b>	1,087,128	+6.0	1,251,000	+8.6
Construction	<b>489,545</b>	468,636	+4.5	542,500	+10.8
Real Estate	<b>630,428</b>	589,924	+6.9	672,500	+6.7
Other	<b>32,439</b>	28,568	+13.6	36,000	+11.0
Gross Profit	<b>218,425</b>	214,145	+2.0	232,700	+6.5
Construction	<b>172,107</b>	175,107	-1.7	181,900	+5.7
Real Estate	<b>35,356</b>	29,261	+20.8	38,600	+9.2
Other	<b>10,961</b>	9,776	+12.1	12,200	+11.3
SG&A Expenses	<b>136,014</b>	132,169	+2.9	144,700	+6.4
Operating Income	<b>82,411</b>	81,975	+0.5	88,000	+6.8
Ordinary Income	<b>85,539</b>	84,239	+1.5	91,000	+6.4
Net Income	<b>51,674</b>	47,103	+9.7	55,000	+6.4

### **2. Financial Conditions (millions of yen)**

	<b><u>As of Mar. 31</u></b>	<b><u>As of Mar. 31</u></b>	<b><u>Change</u></b>
	<b><u>2013</u></b>	<b><u>2012</u></b>	
Total Assets	<b>617,738</b>	569,079	+48,659
Current Assets	<b>435,777</b>	397,766	+38,011
Noncurrent Assets	<b>181,960</b>	171,313	+10,647
Current Liabilities	<b>213,166</b>	201,170	+11,996
Noncurrent Liabilities	<b>217,978</b>	215,899	+2,079
Net Assets	<b>186,592</b>	152,009	+34,583
Equity/Assets (%)	<b>31.0</b>	27.8	+3.2points
BPS (yen)	<b>2,400.55</b>	1,991.37	+409.18

### **3. Cash Flows (millions of yen)**

	<b><u>For the Year ended Mar. 31</u></b>	
	<b><u>2013</u></b>	<b><u>2012</u></b>
Operating Activities	<b>87,839</b>	77,845
Investing Activities	<b>-10,363</b>	-11,372
Financing Activities	<b>-36,205</b>	-29,491
Cash and Cash Equivalents at End	<b>264,191</b>	221,093

### **4. Remarks**

We've achieved the increase in both sales and income for five straight periods. Especially net sales and other incomes recorded historical high. The orders received increased 7.6% year on year to 655.1 billion yen, which renewed historical high of last period. We have maintained high occupancy rate both of residential use (96.7%, △0.1 points YoY) and commercial use (95.5%, +1.4 points YoY) under our management, as of March end 2013. We plan to achieve the increase in both sales and incomes for six straight periods.