

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Six Months ended September 30, 2012

Tokyo, October 26, 2012 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its 2Q consolidated financial results for the year ending March 31, 2013.

1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2012</u>	<u>2011</u>	<u>Change (%)</u>	<u>2013</u>	<u>Change (%)</u>
Total Sales	546,545	515,977	+5.9	1,166,900	+7.3
Construction	221,856	213,861	+3.7	502,400	+7.2
Real Estate	309,776	288,733	+7.3	632,900	+7.3
Other	14,911	13,383	+11.4	31,600	+10.6
Gross Profit	101,369	99,597	+1.8	225,800	+5.4
Construction	78,857	80,852	-2.5	178,900	+2.2
Real Estate	17,594	14,277	+23.2	36,100	+23.4
Other	4,917	4,467	+10.1	10,800	+10.5
SG&A Expenses	64,144	60,053	+6.8	141,800	+7.3
Operating Income	37,225	39,544	-5.9	84,000	+2.5
Ordinary Income	38,749	40,472	-4.3	86,500	+2.7
Net Income	23,644	24,757	-4.5	51,200	+8.7

2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2012</u>	<u>2012</u>	
Total Assets	554,523	569,079	-14,556
Current Assets	379,144	397,766	-18,622
Noncurrent Assets	175,379	171,313	+4,066
Current Liabilities	174,129	201,170	-27,041
Noncurrent Liabilities	214,386	215,899	-1,513
Net Assets	166,008	152,009	+13,999
Equity/Assets (%)	30.9	27.8	+3.1points
BPS (yen)	2,151.87	1,991.37	+160.50

3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2012</u>	<u>2012</u>
Operating Activities	8,761	21,537
Investing Activities	-6,200	-2,467
Financing Activities	-17,565	-10,971
Cash and Cash Equivalents at End	206,438	192,807

4. Remarks

Our 1st half of FY 3/13 was in line with our guidance. So, we maintain current guidance for FY3/13. The construction orders received, showed ¥335.3 bn. (+13.2% YoY).

We have been maintaining high occupancy rate both of residential use (96.1%, +0.1 points YoY) and commercial use (95.0%, +1.5 points YoY) under our management, as of September end 2012.