

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Three Months ended June 30, 2012

Tokyo, July 27, 2012 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its 1Q consolidated financial results for the year ending March 31, 2013.

### 1. Operating Results (millions of yen)

	<u>For the Three Months ended June 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2012</u>	<u>2011</u>	<u>Change (%)</u>	<u>2013</u>	<u>Change (%)</u>
Total Sales	<b>244,648</b>	224,920	+8.8	1,166,900	+7.3
Construction	<b>82,570</b>	75,282	+9.7	502,400	+7.2
Real Estate	<b>154,235</b>	142,681	+8.1	632,900	+7.3
Other	<b>7,842</b>	6,955	+12.7	31,600	+10.6
Gross Profit	<b>41,042</b>	37,012	+10.9	225,800	+5.4
Construction	<b>28,476</b>	27,383	+4.0	178,900	+2.2
Real Estate	<b>9,925</b>	7,198	+37.9	36,100	+23.4
Other	<b>2,640</b>	2,430	+8.7	10,800	+10.5
SG&A Expenses	<b>31,474</b>	29,153	+8.0	141,800	+7.3
Operating Income	<b>9,568</b>	7,858	+21.8	84,000	+2.5
Ordinary Income	<b>10,072</b>	8,295	+21.4	86,500	+2.7
Net Income	<b>5,829</b>	5,163	+12.9	51,200	+8.7

### 2. Financial Conditions (millions of yen)

	<u>As of June 30</u>		<u>Change</u>
	<u>2012</u>	<u>2012</u>	
Total Assets	<b>515,561</b>	569,079	-53,518
Current Assets	<b>342,494</b>	397,766	-55,272
Noncurrent Assets	<b>173,066</b>	171,313	+1,753
Current Liabilities	<b>153,108</b>	201,170	-48,062
Noncurrent Liabilities	<b>213,711</b>	215,899	-2,188
Net Assets	<b>148,741</b>	152,009	-3,268
Equity/Assets (%)	<b>30.0</b>	27.8	+2.2points
BPS (yen)	<b>1,939.55</b>	1,991.37	-51.82

### 3. Cash Flows (millions of yen)

	<u>For the Three Months ended June 30</u>	
	<u>2012</u>	<u>2012</u>
Operating Activities	<b>-40,190</b>	-20,741
Investing Activities	<b>-3,994</b>	-875
Financing Activities	<b>-14,150</b>	-2,017
Cash and Cash Equivalents at End	<b>163,703</b>	161,493

### 4. Remarks

This 1Q for FY 3/13 marked the increase in net sales and operating and ordinary income, net income. Also, construction orders received, one of important indicator, showed ¥156.6 bn. (+10.9% YoY). And occupancy rate of rental housing under our management, was 96.1% (+0.3% YoY), as of June end 2012.