

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Year ended March 31, 2012

Tokyo, April 27, 2012 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2012.

### 1. Operating Results (millions of yen)

	<u>For the year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2012</u>	<u>2011</u>	<u>Change (%)</u>	<u>2013</u>	<u>Change (%)</u>
Total Sales	<b>1,087,128</b>	1,001,169	+8.6	1,166,900	+7.3
Construction	<b>468,636</b>	430,226	+8.9	502,400	+7.2
Real Estate	<b>589,924</b>	545,296	+8.2	632,900	+7.3
Other	<b>28,568</b>	25,646	+11.4	31,600	+10.6
Gross Profit	<b>214,145</b>	195,312	+9.6	225,800	+5.4
Construction	<b>175,107</b>	167,029	+4.8	178,900	+2.2
Real Estate	<b>29,261</b>	19,243	+52.1	36,100	+23.4
Other	<b>9,776</b>	9,039	+8.2	10,800	+10.5
SG&A Expenses	<b>132,169</b>	121,544	+8.7	141,800	+7.3
Operating Income	<b>81,975</b>	73,767	+11.1	84,000	+2.5
Ordinary Income	<b>84,239</b>	78,005	+8.0	86,500	+2.7
Net Income	<b>47,103</b>	43,151	+9.2	51,200	+8.7

### 2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2012</u>	<u>2011</u>	
Total Assets	<b>569,079</b>	532,957	+36,122
Current Assets	<b>397,766</b>	369,153	+28,613
Noncurrent Assets	<b>171,313</b>	163,803	+7,510
Current Liabilities	<b>201,170</b>	193,227	+7,943
Noncurrent Liabilities	<b>215,899</b>	207,477	+8,422
Net Assets	<b>152,009</b>	132,252	+19,757
Equity/Assets (%)	<b>27.8</b>	24.6	+3.2points
BPS (yen)	<b>1,991.37</b>	1,662.65	+328.72

### 3. Cash Flows (millions of yen)

	<u>For the year ended Mar. 31</u>	
	<u>2012</u>	<u>2011</u>
Operating Activities	<b>77,845</b>	60,778
Investing Activities	<b>-11,372</b>	49,997
Financing Activities	<b>-29,491</b>	-94,914
Cash and Cash Equivalents at End	<b>221,093</b>	184,814

### 4. Remarks

We've achieved the increase in both sales and income (operating income and ordinary income) for four straight periods. Especially net sales and each income recorded the best performance. We plan to achieve the increase in both sales and income (operating income and ordinary income) for five straight periods. The orders received increased 20.9% year on year to 608.7 billion yen, which renewed the best performance of last period. The occupancy rate for residential use on March increased 0.8 points year on year to 96.8%, which secures the sound level of occupancy rate (96.0%).