

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights for the Six Months ended September 30, 2011

Tokyo, October 28, 2011 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its 2Q consolidated financial results for the year ending March 31, 2012.

### 1. Operating Results (millions of yen)

	<u>For the Six Months ended Sep. 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2011</u>	<u>2010</u>	<u>Change (%)</u>	<u>2012</u>	<u>Change (%)</u>
Total Sales	<b>515,977</b>	472,925	+9.1	1,075,950	+7.5
Construction	<b>213,861</b>	192,548	+11.1	459,600	+6.8
Real Estate	<b>288,733</b>	268,269	+7.6	588,200	+7.9
Other	<b>13,383</b>	12,107	+10.5	28,150	+9.8
Gross Profit	<b>99,597</b>	87,952	+13.2	208,200	+6.6
Construction	<b>80,852</b>	73,415	+10.1	172,000	+3.0
Real Estate	<b>14,277</b>	10,377	+37.6	26,950	+40.0
Other	<b>4,467</b>	4,159	+7.4	9,250	+2.3
SG&A Expenses	<b>60,053</b>	54,454	+10.3	128,200	+5.5
Operating Income	<b>39,544</b>	33,498	+18.0	80,000	+8.4
Ordinary Income	<b>40,472</b>	36,052	+12.3	81,300	+4.2
Net Income	<b>24,757</b>	21,112	+17.3	48,000	+11.2

### 2. Financial Conditions (millions of yen)

	<u>As of Sep. 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2011</u>	<u>2011</u>	
Total Assets	<b>537,606</b>	532,957	+4,649
Current Assets	<b>370,091</b>	369,153	+938
Noncurrent Assets	<b>167,514</b>	163,803	+3,710
Current Liabilities	<b>184,003</b>	193,227	-9,224
Noncurrent Liabilities	<b>213,179</b>	207,477	+5,701
Net Assets	<b>140,422</b>	132,252	+8,170
Equity/Assets (%)	<b>25.8</b>	24.6	+1.2points
BPS (yen)	<b>1,751.99</b>	1,662.65	+89.34

### 3. Cash Flows (millions of yen)

	<u>For the Six Months ended Sep. 30</u>	
	<u>2011</u>	<u>2010</u>
Operating Activities	<b>21,537</b>	14,585
Investing Activities	<b>-2,467</b>	-12,320
Financing Activities	<b>-10,971</b>	-11,731
Cash and Cash Equivalents at End	<b>192,807</b>	160,707

### 4. Remarks

We achieved the increase in sales and income exceeded planned in four straight periods.

And the main reason exceeded those released on July 20, 2011 is that the increase in sales on construction progressed smoother than the original plan due to the premature termination of eco-point system for housing.

There is no change in the full-financial year plan of income summary released on July 20, 2011.

The orders received was 293.4 billion of yen, increased 25.1% year on year and made record-high.

Occupancy rate at the end of September, 2011 was 96.0% for residential use (+1.5p year on year) and 93.3% for commercial use (+1.8p year on year).