

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the Three Months ended June 30, 2011

Tokyo, July 29, 2011 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its 1Q consolidated financial results for the year ending March 31, 2012.

1. Operating Results (millions of yen)

	<u>For the Three Months ended June 30</u>			<u>For the year ending Mar. 31</u>	
	<u>2011</u>	<u>2010</u>	<u>Change (%)</u>	<u>2012</u>	<u>Change (%)</u>
Total Sales	224,920	216,227	+4.0	1,075,950	+7.5
Construction	75,282	76,732	-1.9	459,600	+6.8
Real Estate	142,681	133,283	+7.1	588,200	+7.9
Other	6,955	6,211	+12.0	28,150	+9.8
Gross Profit	37,012	36,141	+2.4	208,200	+6.6
Construction	27,383	28,170	-2.8	172,000	+3.0
Real Estate	7,198	5,821	+23.7	26,950	+40.0
Other	2,430	2,148	+13.1	9,250	+2.3
SG&A Expenses	29,153	27,157	+7.3	128,200	+5.5
Operating Income	7,858	8,983	-12.5	80,000	+8.4
Ordinary Income	8,295	10,078	-17.7	81,300	+4.2
Net Income	5,163	5,807	-11.1	48,000	+11.2

2. Financial Conditions (millions of yen)

	<u>As of June 30</u>	<u>As of Mar. 31</u>	<u>Change</u>
	<u>2011</u>	<u>2011</u>	
Total Assets	500,439	532,957	-32,518
Current Assets	335,501	369,153	-33,652
Noncurrent Assets	164,937	163,803	+1,134
Current Liabilities	159,381	193,227	-33,846
Noncurrent Liabilities	212,597	207,477	+5,120
Net Assets	128,460	132,252	-3,791
Equity/Assets (%)	25.4	24.6	+0.8points
BPS (yen)	1,607.44	1,662.65	-55.21

3. Cash Flows (millions of yen)

	<u>For the Three Months ended June 30</u>	
	<u>2011</u>	<u>2010</u>
Operating Activities	-20,741	-19,838
Investing Activities	-875	-7,890
Financing Activities	-2,017	-11,691
Cash and Cash Equivalents at End	161,493	131,471

4. Remarks

This 1Q for the year ending Mar. 31, 2012 marked the increase in net sales and the decrease in income, but got in the black to the original plan of the red (1.1 billion yen of operating loss). The reason is that the outlook on sales on construction at the disaster area (not originally planned) was secured and sales on construction was increased by the advanced construction starts to the original plan, because the applicable period of the eco-point system for the housing construction was determined to be shortened from the end of December to July. For these reasons, Daito revised the financial forecast for the year ending March 31, 2012 upward on July 20. Please visit our website below for the details. And The amount of orders received rose 29.9% to 141.2 billion yen compared with the previous same period.

<http://www.kentaku.co.jp/e/ir/news/e20110720.html>