

Daito Trust Construction Co., Ltd.

Consolidated Financial Highlights for the year ended March 31, 2011

Tokyo, May 10, 2011 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the year ended March 31, 2011.

1. Operating Results (millions of yen)

	<u>For the Year ended Mar. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2011</u>	<u>2010</u>	<u>Change (%)</u>	<u>2012</u>	<u>Change (%)</u>
Total Sales	1,001,169	972,616	+2.9	1,068,850	+6.8
Construction	430,226	465,580	-7.6	452,500	+5.2
Real Estate	545,296	483,547	+12.8	588,200	+7.9
Other	25,646	23,488	+9.2	28,150	+9.8
Gross Profit	195,312	188,787	+3.5	205,900	+5.4
Construction	167,029	166,461	+0.3	169,700	+1.6
Real Estate	19,243	14,476	+32.9	26,950	+40.1
Other	9,039	7,849	+15.2	9,250	+2.3
SG&A Expenses	121,544	117,660	+3.3	128,200	+5.5
Operating Income	73,767	71,127	+3.7	77,700	+5.3
Ordinary Income	78,005	76,663	+1.8	79,000	+1.3
Net Income	43,151	45,353	-4.9	46,500	+7.8

2. Financial Conditions (millions of yen)

	<u>As of Mar. 31</u>		<u>Change</u>
	<u>2011</u>	<u>2010</u>	
Total Assets	532,957	558,129	-25,172
Current Assets	369,153	376,398	-7,245
Noncurrent Assets	163,803	181,730	-17,927
Current Liabilities	193,227	166,938	+26,289
Noncurrent Liabilities	207,477	78,559	+128,918
Net Assets	132,252	312,631	-180,378
Equity/Assets (%)	24.6	55.8	-31.2points
BPS (yen)	1,662.65	2,700.97	-1,038.32

3. Cash Flows (millions of yen)

	<u>For the Year ended Mar. 31</u>	
	<u>2011</u>	<u>2010</u>
Operating Activities	60,778	46,041
Investing Activities	49,997	-26,838
Financing Activities	-94,914	-29,866
Cash and Cash Equivalents at End	184,814	170,738

4. Remarks

We've achieved the increase in both sales and income (operating income and ordinary income) for three straight periods. Especially operating income and ordinary income recorded the best performance. The reason of the reduction in net income is that 5.8 billion yen of extraordinary loss including 4.4 billion yen of Tohoku earthquake disaster loss were added up. We plan to achieve the increase in both sales and income (operating income and ordinary income) for four straight periods. The orders received increased 15.7% year on year to 503.4 billion yen, which is the best performance. The occupancy rate for residential use increased 1.4 points year on year to 96.0%.