

# Daito Trust Construction Co., Ltd.

## Consolidated Financial Highlights (unaudited) for the Nine Months ended December 31, 2010

Tokyo, January 31, 2011 --- Daito Trust Construction Co., Ltd. (code No.1878), a leading supplier of apartments in Japan, reported today its 3Q consolidated financial results for the year ending March 31, 2011.

### 1. Operating Results (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>			<u>For the year ending Mar. 31</u>	
	<u>2010</u>	<u>2009</u>	<u>Change (%)</u>	<u>2011</u>	<u>Change (%)</u>
Total Sales	<b>709,154</b>	678,178	+4.6	1,004,500	+3.3
Construction	<b>285,551</b>	302,035	-5.5	433,300	-6.9
Real Estate	<b>405,184</b>	359,147	+12.8	545,900	+12.9
Other	<b>18,418</b>	16,995	+8.4	25,300	+7.7
Gross Profit	<b>130,077</b>	121,355	+7.2	192,700	+2.1
Construction	<b>108,169</b>	103,869	+4.1	164,400	-1.2
Real Estate	<b>15,485</b>	11,901	+30.1	19,200	+32.6
Other	<b>6,422</b>	5,584	+15.0	9,100	+15.9
SG&A Expenses	<b>85,514</b>	84,081	+1.7	118,500	+0.7
Operating Income	<b>44,562</b>	37,273	+19.6	74,200	+4.3
Ordinary Income	<b>48,790</b>	41,325	+18.1	78,500	+2.4
Net Income	<b>28,583</b>	24,267	+17.8	45,400	+0.1

### 2. Financial Conditions (millions of yen)

	<u>As of Dec. 31</u>		<u>Change</u>
	<u>2010</u>	<u>2010</u>	
Total Assets	<b>540,499</b>	558,129	-17,630
Current Assets	<b>353,195</b>	376,398	-23,203
Noncurrent Assets	<b>187,303</b>	181,730	+5,573
Current Liabilities	<b>135,890</b>	166,938	-31,048
Noncurrent Liabilities	<b>86,806</b>	78,559	+8,247
Net Assets	<b>317,803</b>	312,631	+5,171
Equity/Assets (%)	<b>58.6</b>	55.8	+2.8points
BPS (yen)	<b>2,743.51</b>	2,700.97	+42.54

### 3. Cash Flows (millions of yen)

	<u>For the Nine Months ended Dec. 31</u>	
	<u>2010</u>	<u>2009</u>
Operating Activities	<b>-1,977</b>	-8,276
Investing Activities	<b>-5,628</b>	-20,900
Financing Activities	<b>-22,539</b>	-29,820
Cash and Cash Equivalents at End	<b>139,220</b>	122,352

### 4. Remarks

As mentioned above, we achieved the increase in sales and income for 3Q of FY2010.

The main reason of the increase in income is that gross profit ratio on construction sales was improved by 3.5% and rent income was increased.

Orders received was 364.2 billion of yen to 485.0 billion yen of full-financial year plan. Occupancy rate at the end of December, 2010 was 94.8% for residential use (+1.2p year on year) and 91.6% for commercial use (+0.2p year on year).

As we amended the financial forecast for the year ending March, 2011, please visit our website about details.

<http://www.kentaku.co.jp/e/ir/news/e20110131.html>