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Securities code: 1878

June 2, 2010

To Our Shareholders

Isao Minabe
Representative Director and President
Daito Trust Construction Co., Ltd.
16-1, Konan 2-chome, Minato-ku, Tokyo

Notice of Convocation of the 36th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 36th Ordinary General Meeting of Shareholders of the Company. The meeting will be held as described below.

If you are unable to attend the meeting, you may exercise your voting right in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders and return the Voting Rights Exercise Form by indicating your approval or disapproval, or exercise your voting rights via the Internet, etc. by 5 p.m. on June 24 (Thursday), 2010 in Japan time.

If you vote by proxy, please make sure your proxy presents the Letter of Attorney along with the Voting Rights Exercise Form to the receptionist. In addition, only one shareholder holding the voting right of the Company is entitled to exercise a proxy voting right on your behalf.

1. **Date and Time:** June 25 (Friday), 2010, 10:00 a.m.
2. **Place:** 16-1, Konan 2-chome, Minato-ku, Tokyo
Shinagawa East One Tower 21F, Main Conference Room
3. **Agenda for the Meeting**
Matters to be reported:
 1. The Business Report, the Consolidated Financial Statements and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors for the 36th Fiscal Term (April 1, 2009 to March 31, 2010)
 2. The Non-consolidated Financial Statements for the 36th Fiscal Term (April 1, 2009 to March 31, 2010)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus for the 36th Fiscal Term

Proposal No. 2: Election of Two (2) Directors

Notes:

1. For those attending, please present the enclosed Voting Rights Exercise Form as attendance to the receptionist.
2. If there are any amendments to the Reference Documents for the General Meeting of Shareholders or the financial reports, the revised version will be posted on our Website. (<http://www.kentaku.co.jp/ir/kabunushi.html>).

Consolidated Balance Sheet
(March 31, 2010)

(Millions of yen)

Assets		Liabilities	
Account item	Amount	Account item	Amount
Current assets:	376,398	Current liabilities:	166,938
Cash and deposits	122,438	Accounts payable for construction contracts	31,849
Notes receivable, accounts receivable from completed construction contracts and other	39,510	Lease obligations	142
Short-term investment securities	74,499	Income taxes payable	21,060
Costs on uncompleted construction contracts	5,882	Advances received on uncompleted construction contracts	23,095
Other inventories	3,813	Advances received	39,172
Prepaid expenses	38,802	Provision for bonuses	9,137
Deferred tax assets	12,688	Provision for warranties for completed construction	1,364
Operating loans	71,046	Deposits received	5,854
Other	8,055	Other	35,262
Allowance for doubtful accounts	(338)		
Noncurrent assets:	181,730	Noncurrent liabilities:	78,559
Property, plant and equipment	76,182	Lease obligations	487
Buildings and structures	32,557	Provision for retirement benefits	8,257
Tools, furniture and fixtures	861	Provision for directors' retirement benefits	2,146
Land	41,999	Provision for repairs on whole building lease	9,927
Lease assets	562	Long-term guarantee deposits	54,643
Other	201	Other	3,098
Intangible assets	521		
		Total liabilities	245,498
		Net Assets	
Investments and other assets	105,027	Shareholders' equity:	321,822
Investment securities	36,319	Capital stock	29,060
Subordinated bonds	10,928	Capital surplus	34,540
Deferred tax assets	11,487	Retained earnings	266,773
Deferred tax assets for land revaluation	3,164	Treasury stock	(8,553)
Insurance funds	368	Valuation and translation adjustments:	(10,306)
Other	45,691	Valuation difference on available-for-sale securities	557
Allowance for doubtful accounts	(2,931)	Deferred gains or losses on hedges	(249)
		Revaluation reserve for land	(4,610)
		Foreign currency translation adjustment	(6,005)
		Subscription rights to shares	401
		Minority interest	714
		Total net assets	312,631
Total assets	558,129	Total liabilities and net assets	558,129

Consolidated Statement of Income
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

Account item	Amount	
Net sales		
Net sales of completed construction contracts	465,580	
Sales on real estate business	483,547	
Other business revenue	23,488	972,616
Cost of sales		
Cost of sales of completed construction contracts	299,118	
Cost of sales on real estate business	469,070	
Cost of sales on other business	15,639	783,828
Gross profit		
Gross profit on completed construction contracts	166,461	
Gross profit-real estate business	14,476	
Gross profit-other business	7,849	188,787
Selling, general and administrative expenses		117,660
Operating income		71,127
Non-operating income		
Interest income	2,618	
Dividends income	81	
Commission fee	2,421	
Miscellaneous income	1,263	6,384
Non-operating expenses		
Loss on valuation of securities	98	
Provision of allowance for doubtful accounts	94	
Other	654	848
Ordinary income		76,663
Extraordinary income		
Reversal of allowance for doubtful accounts	298	
Gain on sales of noncurrent assets	1	
Gain on sales of investment securities	25	325
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	59	
Loss on sales of investment securities	29	
Impairment loss	13	102
Income before income taxes and minority interests		76,886
Income taxes – current	34,204	
Income taxes – deferred	(2,782)	31,421
Minority interests in income		110
Net income		45,353

Consolidated Statement of Changes in Net Assets
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31, 2009	29,060	34,540	250,495	(7,870)	306,226
Changes of items during the period					
Dividends from surplus			(17,053)		(17,053)
Net income			45,353		45,353
Purchase of treasury stock				(12,733)	(12,733)
Disposal of treasury stock		2		26	29
Retirement of treasury stock		(2)	(12,021)	12,024	-
Reversal of revaluation reserve for land					-
Net changes of items other than shareholders' equity during the period					-
Total changes of items during the period	-	-	16,278	(683)	15,595
Balance as of March 31, 2010	29,060	34,540	266,773	(8,553)	321,822

	Valuation and translation adjustments					Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Total valuation and translation adjustments			
Balance as of March 31, 2009	(318)	(236)	(4,610)	(5,322)	(10,487)	-	603	296,341
Changes of items during the period								
Dividends from surplus					-			(17,053)
Net income					-			45,353
Purchase of treasury stock					-			(12,733)
Disposal of treasury stock					-			29
Retirement of treasury stock					-			-
Reversal of revaluation reserve for land					-			-
Net changes of items other than shareholders' equity during the period	876	(12)	-	(682)	180	401	110	693
Total changes of items during the period	876	(12)	-	(682)	180	401	110	16,289
Balance as of March 31, 2010	557	(249)	(4,610)	(6,005)	(10,306)	401	714	312,631

Non-consolidated Balance Sheet

(March 31, 2010)

(Millions of yen)

Assets		Liabilities	
Account item	Amount	Account item	Amount
Current assets:	306,338	Current liabilities:	173,583
Cash and deposits	100,499	Accounts payable for construction contracts	28,843
Notes receivable-trade	24	Lease obligations	96
Accounts receivable from completed construction contracts	34,717	Accounts payable - other	22,205
Short-term investment securities	74,499	Income taxes payable	17,952
Costs on uncompleted construction contracts	5,872	Accrued consumption taxes	4,021
Raw materials and supplies	3,597	Advances received on uncompleted construction contracts	23,061
Short-term loans receivable from subsidiaries and affiliates	69,360	Advances received	1,145
Prepaid expenses	1,620	Deposits received	67,267
Deferred tax assets	10,051	Provision for bonuses	7,126
Accounts receivable - other	1,545	Provision for warranties for completed construction	1,364
Advances paid	3,938	Other	500
Other	1,731		
Allowance for doubtful accounts	(1,119)		
Noncurrent assets:	169,726	Noncurrent liabilities:	15,241
Property, plant and equipment	61,528	Lease obligations	258
Buildings	20,709	Provision for retirement benefits	6,371
Structures	718	Provision for directors' retirement benefits	2,140
Vehicles	3	Long-term guarantee deposits	6,196
Tools, furniture and fixtures	357	Other	273
Land	39,401		
Lease assets	337		
Intangible assets	279	Total liabilities	188,824
Leasehold right	10	Net Assets	
Other	269	Shareholders' equity:	291,139
Investments and other assets	107,918	Capital stock	29,060
Investment securities	35,460	Capital surplus	34,540
Subordinated bonds	10,928	Legal capital surplus	34,540
Stocks of subsidiaries and affiliates	29,131	Retained earnings	236,091
Long-term loans receivable from subsidiaries and affiliates	1,060	Legal retained earnings	7,265
Deferred tax assets	7,416	Other retained earnings	228,826
		General reserve	157,300
Deferred tax assets for land revaluation	3,164	Retained earnings brought forward	71,526
Guarantee deposits	5,323	Treasury stock	(8,553)
Long-term time deposits	11,300	Valuation and translation adjustments:	(4,301)
Insurance funds	221	Valuation difference on available-for-sale securities	557
Other	5,829	Deferred gains or losses on hedges	(249)
Allowance for doubtful accounts	(1,916)	Revaluation reserve for land	(4,610)
		Subscription rights to shares	401
		Total net assets	287,240
Total assets	476,064	Total liabilities and net assets	476,064

Non-consolidated Statement of Income
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

Account item	Amount	
Net sales		
Net sales of completed construction contracts	449,890	
Sales on real estate business, etc.	34,678	484,569
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Cost of sales		
Cost of sales of completed construction contracts	286,499	
Cost of sales on real estate business, etc.	33,107	319,606
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Gross profit		
Gross profit on completed construction contracts	163,391	
Gross profit-real estate business, etc.	1,571	164,962
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Selling, general and administrative expenses		99,768
		<hr/>
Operating income		65,194
Non-operating income		
Interest income	1,209	
Interest on securities	1,935	
Dividends income	7,117	
Commission fee	2,307	
Miscellaneous income	956	13,526
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Non-operating expenses		
Loss on valuation of securities	98	
Provision of allowance for doubtful accounts	118	
Other	462	679
	<hr/>	<hr/>
Ordinary income		78,041
Extraordinary income		
Gain on sales of investment securities	25	
Reversal of allowance for doubtful accounts	1,325	1,351
	<hr/>	
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	34	
Loss on sales of investment securities	29	64
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Income before income taxes		79,328
Income taxes – current	28,575	
Income taxes – deferred	1,762	30,337
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Net income		48,991
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Non-consolidated Statement of Changes in Net Assets
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Shareholders' equity									
	Capital stock	Capital surplus			Retained earnings				Treasury stock	Total Shareholders' equity
		Legal capital surplus	Other capital surplus	Total Capital surplus	Legal retained earnings	Other retained earnings		Total Retained earnings		
						General reserve	Retained earnings brought forward			
Balance as of March 31, 2009	29,060	34,540	–	34,540	7,265	157,300	51,609	216,174	(7,870)	271,905
Changes of items during the period										
Dividends from surplus				–			(17,053)	(17,053)		(17,053)
Net income				–			48,991	48,991		48,991
Purchase of treasury stock				–				–	(12,733)	(12,733)
Disposal of treasury stock			2	2				–	26	29
Retirement of treasury stock			(2)	(2)			(12,021)	(12,021)	12,024	–
Net changes of items other than shareholders' equity during the period				–				–		–
Total changes of items during the period	–	–	–	–	–	–	19,916	19,916	(683)	19,233
Balance as of March 31, 2010	29,060	34,540	–	34,540	7,265	157,300	71,526	236,091	(8,553)	291,139

	Valuation and translation adjustments				Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance as of March 31, 2009	(318)	(236)	(4,610)	(5,165)	–	266,740
Changes of items during the period						
Dividends from surplus				–		(17,053)
Net income				–		48,991
Purchase of treasury stock				–		(12,733)
Disposal of treasury stock				–		29
Retirement of treasury stock				–		–
Net changes of items other than shareholders' equity during the period	876	(12)	–	863	401	1,265
Total changes of items during the period	876	(12)	–	863	401	20,499
Balance as of March 31, 2010	557	(249)	(4,610)	(4,301)	401	287,240

Reference Documents for the General Meeting of Shareholders

Proposals and references:

Proposal No. 1: Appropriation of Surplus for the 36th Fiscal Term

Appropriation of Surplus for the 36th Fiscal Term is reported as follows:

Year-End Dividend

The Company recognizes adequate profit return to shareholders as the most important matter and practices it.

For dividends, the Company, while taking the basic policy stance of providing stable dividends through ongoing reinforcement of our business foundation, aims to set the payout ratio at 50%, and includes a basic dividend of 20 yen and the profit return based on consolidated business performance. In view of this dividend policy, the Company will set a dividend of 101 yen per share for the year-end dividend of the 36th Fiscal Term.

The annual dividend to be paid would be 193 yen per share with the interim dividend of 92 yen per share paid in December last year.

(1) Type of dividend property

Cash

(2) Matter and total amount regarding dividend property's allocation to shareholders

Cash payment of dividend per share: 101 yen per common share of the Company

Total amount: 11,648,806,114 yen

(3) Effective date of dividend payment

June 28, 2010

Proposal No. 2: Election of Two (2) Directors

The Company believes that the number of Directors should be increased in order to reinforce the management infrastructure of the Company. For this reason, the Company proposes that shareholders additionally elect two (2) Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary and position & charge in the Company (Significant concurrent occupations or positions at other organizations)	Number of the Company shares held
1	Shuji Nakada (March 9, 1954)	March, 1989 Joined the Company April, 2004 Executive Officer, General Manager of Building Management Department April, 2010 Executive Officer Representative Director and President of Care Partner Co., Ltd. (current position)	800 shares
2	Hiroshi Kawaguchi (January 10, 1953)	September, 1990 Joined the Company April, 2003 Executive Officer, General Manager of South Kansai Sales Department October, 2005 General Manager of Hokuriku and Gifu Sales Department April, 2008 Executive Officer, General Manager of Hokuriku and Shinetsu Sales Department April, 2010 Executive Officer, General Manager of Tenant Recruiting Management Department (current position)	900 shares

(Note) There is no special interest between candidates for Directors and the Company.