

## Daito Trust Construction Co., Ltd.

### Consolidated Financial Highlights (unaudited) for the Twelve Months ended March 31, 2008

Tokyo, April 28, 2008 - - - Daito Trust Construction Co., Ltd. (code number 1878), a leading supplier of apartments in Japan, reported today its consolidated financial results for the twelve months ended March 31, 2008.

#### 1. Operating Results (millions of yen)

	<u>For the twelve months ended March 31</u>			<u>For the year ending March 31</u>	
	<u>2008</u>	<u>2007</u>	<u>Change (%)</u>	<u>2009E</u>	<u>Change (%)</u>
Total Sales	<b>641,045</b>	564,316	+13.6	976,500	+52.3
Construction	<b>439,955</b>	441,286	-0.3	483,000	+9.8
Real Estate	<b>171,343</b>	93,872	+82.5	471,900	+175.4
Other	<b>29,746</b>	29,156	+2.0	21,600	-27.4
Gross Profit	<b>187,121</b>	181,061	+3.3	188,000	+0.5
Construction	<b>141,889</b>	135,457	+4.7	149,400	+5.3
Real Estate	<b>28,054</b>	25,069	+11.9	32,600	+16.2
Other	<b>17,177</b>	20,534	-16.3	6,000	-65.1
SG&A Expenses	<b>120,825</b>	108,413	+11.4	121,200	+0.3
Operating Income	<b>66,295</b>	72,648	-8.7	66,800	+0.8
Recurring Income	<b>69,609</b>	73,656	-5.5	71,100	+2.1
Net Income	<b>44,478</b>	41,823	+6.3	41,100	-7.6

#### 2. Financial Position (millions of yen)

	<u>As of March 31</u>	<u>As of March 31</u>	<u>Change (%)</u>
	<u>2008</u>	<u>2007</u>	
Total Assets	<b>532,155</b>	473,386	+12.4
Current Assets	<b>395,038</b>	320,631	+23.2
Fixed Assets	<b>137,116</b>	152,754	-10.2
Current Liabilities	<b>177,952</b>	174,291	+2.1
Long-term Liabilities	<b>52,772</b>	23,979	+120.1
Net income	<b>301,429</b>	275,115	+9.6
Equity/Assets (%)	<b>56.5</b>	58.0	-1.5 points
BPS (yen)	<b>2,482.56</b>	2,275.75	+206.8

#### 3. Cash Flow (millions of yen)

	<u>For the twelve months ended March 31</u>	
	<u>2008</u>	<u>2007</u>
Operating Activities	<b>25,489</b>	60,305
Investing Activities	<b>12,426</b>	-13,131
Financing Activities	<b>-10,746</b>	-12,131
Cash and Cash Equivalents at End	<b>208,247</b>	181,234

#### 4. Remarks

We achieved increased sales and profit in 9 consecutive years also increased in net income.

The orders received increased 20.3% Y-on-Y to 498.6 billion yen (non-consolidated basis), and made far outpace best performance compared last result.

The occupancy rate of Daito Kyosaikai is 96.37% for residential buildings and 95.49% for business-use buildings as of the end of March.